

HONDA

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July 29, 2009

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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for the First Quarter ended June 30, 2009

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held at 11:00 a.m on Wednesday, July 29, 2009 has approved the un-audited accounts for the first quarter ended June 30, 2009.

The financial results for the quarter are as follows:

	Rupees in 000s	
	June 30	
	2009	2008
Sales	3,223,877	3,706,661
Cost of sales	(3,253,495)	(3,566,252)
Gross (loss) / profit	(29,618)	140,409
Distribution and marketing costs	(29,678)	(37,259)
Administrative expenses	(34,427)	(33,635)
Other operating income	9,507	27,399
Other operating expenses	(6,146)	(22,524)
	(60,744)	(66,019)
(Loss) / profit from operations	(90,362)	74,390
Finance cost	(159,181)	(19,250)
(Loss) / profit before taxation	(249,543)	55,140
Taxation	(93,613)	19,572
(Loss) / profit after taxation	(155,930)	35,568
(Loss) / earnings per share - basic and diluted	(Rupees) (1.09)	0.25