

**HONDA**

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05-May-09

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The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 I.I. Chundrigar Road,  
 Karachi.

Re: **Financial Results for the year ended March 31, 2009**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Tuesday, May 05, 2009 at 11:00 a.m. has approved the audited accounts for the year ended March 31, 2009.

The financial results for the year are as follows:

	Rupees in 000s	
	For the year ended	
	March 31, 2009	March 31, 2008
Sales	14,149,646	14,715,495
Cost of sales	(13,973,144)	(14,088,001)
Gross Profit	176,502	627,494
Distribution and marketing costs	(190,088)	(209,677)
Administrative expenses	(139,749)	(139,163)
Other operating income	64,844	23,589
Other operating expenses	(311,025)	(4,975)
(Loss) / Profit from operations	(576,018)	(330,226)
Finance cost	(399,516)	297,268
(Loss) / Profit before taxation	(222,769)	(233,651)
Taxation	(622,285)	63,617
(Loss) / Profit after taxation	(220,452)	(11,393)
(Loss) / Earnings per share - basic and diluted	(401,833)	75,010
	(Rupees)	
	(2.81)	0.55