

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 11 Chaudhigar Road,
 Karachi.

Re: Financial Results for Half year ended September 30, 2007

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held at 11:00 am on Tuesday, November 20, 2007 has approved the accounts for the period ended Sept. 30, 2007 along with limited review report by Auditors.

The financial results of the company are as follows:



Rs. in 000

	July - September		April - September	
	2007	2006	2007	2006
Sales	3,702,280	4,235,234	8,237,907	8,696,578
Cost of sales	3,562,300	4,217,598	7,941,187	8,394,022
Gross profit	139,980	17,636	296,720	302,553
Distribution & marketing exp.	62,376	65,995	115,189	110,701
Administrative expenses	34,577	36,314	68,365	69,693
	96,953	102,309	183,554	180,394
	43,027	(84,673)	113,166	122,159
Other operating income	38,831	42,630	75,450	84,862
	81,858	(42,043)	188,616	207,021
Other operating expenses	2,058	(6,911)	4,374	6,470
Profit/(Loss) from operations	79,800	(35,132)	184,242	200,551
Finance cost	52,026	73,647	125,475	127,622
Profit/(Loss) before taxation	27,774	(108,779)	58,767	72,929
Taxation	(5,183)	(34,909)	5,582	25,980
Profit/(Loss) after taxation	32,957	(73,870)	53,185	46,949
Earnings per share - basic & diluted	0.46	(1.03)	0.74	0.66