

Honda Atlas Cars (Pakistan) Ltd.

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30-Apr-07

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The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 11, Chundrigar Road,
 Karachi.

Re: Financial Results for the year ended March 31, 2007

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Monday, April 30, 2007 at 11:00 a.m. has approved the audited accounts for the year ended March 31, 2007.

The financial results for the year are as follows:

	Rupees in 000s	
	For the year ended	
	March 31, 2007	March 31, 2006
Sales	17,055,115	25,638,698
Cost of sales	16,955,181	24,471,184
Gross Profit	99,934	1,167,514
Distribution and marketing costs	214,889	149,877
Administrative expenses	117,274	120,728
	362,163	270,605
	(262,229)	896,909
Other operating income	150,585	377,865
	(111,641)	1,274,774
Other operating expenses	64,514	94,714
(Loss) / Profit from operations	(176,158)	1,180,060
Finance cost	305,491	46,356
(Loss) / Profit before taxation	(181,649)	1,133,704
Taxation	(217,109)	428,410
(Loss) / Profit for the year	(261,540)	705,294
(Loss) / Earnings per share - basic and diluted	(Rupees) (3.71)	9.88