

July 29, 2006
Fax: 021-2410825

The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.,
Karachi.

Re: Financial Results for the First Quarter ended June 30, 2006

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held at 02:45 p.m on Saturday, July 29, 2006 has approved the un-audited accounts for the first quarter ended June 30, 2006.

The financial results for the quarter are as follows:

	Rupees in 000s	
	June 30	
	2006	2005
Sales	4,461,341	6,736,331
Cost of sales	4,176,424	6,453,561
Gross Profit	284,917	282,770
Distribution and marketing expenses	44,706	28,587
Administration expenses	33,379	27,861
	78,085	56,448
Other operating income	206,832	226,322
	42,232	103,782
Other operating expenses	249,064	330,104
	13,381	22,294
Profit from operations	235,683	307,810
Finance cost	53,975	3,673
Profit before taxation	181,708	304,137
Taxation	60,889	108,512
Profit after tax	120,819	195,625
Earnings per share - basic and diluted	(Rupees) 1.69	2.74
		(Restated)