

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

Re: Financial Results for the year ended March 31, 2005

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held at 11:00 am on Thursday, May 05, 2005 has approved the audited accounts for the year ended March 31, 2005 and has recommended the following:

Cash Dividend

A final dividend for the year ended March 31, 2005 @ Rs. 2.25 per share i.e 22.5%.

The financial results for the year are as follows:

	Rupees in 000s	
	For the year ended March 31, 2005	For the year ended March 31, 2004
Sales	16,587,217	9,358,369
Cost of goods sales	16,304,182	8,602,391
Gross Profit	283,035	755,978
Administration expenses	101,724	89,296
Distribution and marketing expenses	97,771	71,672
	199,495	160,968
	83,540	595,010
Other operating income	197,190	73,083
	280,730	668,093
Other operating expenses	16,145	45,612
Profit from operations	264,585	622,481
Finance cost	5,956	2,288
Profit before taxation	258,629	620,193
Taxation	96,450	211,510
Profit after taxation	162,179	408,683
Earnings per share - basic and diluted	3.86	9.73

(Rupees)