

HBL

HABIB BANK
حیب بینک

Mr. Muhammad Ghufraan
Deputy General Manager –Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

June 2, 2016 |

|Dear Sir,

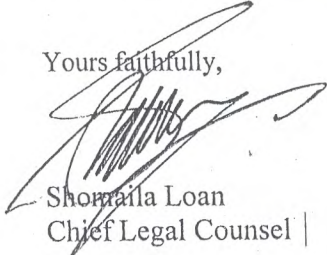
Re: HBL Acquires majority shares in the First MicroFinance Bank Limited

This is with reference to your letter No. PSX/C-1117-4400 regarding the acquisition by Habib Bank Limited (HBL) of majority shares in the First MicroFinance Bank Limited (FMFB).

Please note that the First MicroFinance Bank Limited is not a listed company and therefore, the provisions relating to takeovers under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008 are not applicable to the transaction.

HBL has acquired the shareholding in FMFB at the price of Rs. 2 billion for 137,931,035 ordinary shares of FMFB.

Yours faithfully,


Shomaila Loan
Chief Legal Counsel |

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