



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 20, 2021

Dear Sir,

Announcement of Financial Results for the First Quarter Ended March 31, 2021

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on April 20, 2021 at 12:00 pm at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the first quarter ended March 31, 2021 at Rs. 1.75/- per share i.e. 17.5%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.



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(Registered Office)
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BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from May 12, 2021 to May 18, 2021 (both days inclusive). Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on May 11, 2021 will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the first quarter ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Neelofar Hameed
Company Secretary

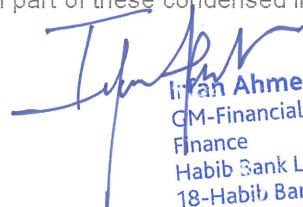
Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

Habib Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2021

	Note	January 01 to March 31, 2021	January 01 to March 31, 2020
(Rupees in '000)			
Mark-up / return / profit / interest earned	22	63,462,902	72,645,814
Mark-up / return / profit / interest expensed	23	30,993,628	44,632,354
Net mark-up / return / profit / interest income		32,469,274	28,013,460
Non mark-up / interest income			
Fee and commission income	24	5,904,361	4,730,547
Dividend income		117,602	79,519
Share of profit of associates and joint venture		259,320	255,349
Foreign exchange income / (loss)		895,801	(1,193,768)
Income / (loss) from derivatives		1,179,287	(280,304)
(Loss) / gain on securities - net	25	(206,350)	2,279,970
Other income / (loss)	26	72,179	(93,812)
Total non mark-up / interest income		8,222,200	5,777,501
Total income		40,691,474	33,790,961
Non mark-up / interest expenses			
Operating expenses	27	23,901,977	25,639,193
Workers' Welfare Fund - charge		319,146	161,519
Other charges	28	42,233	232,198
Total non mark-up / interest expenses		24,263,356	26,032,910
Profit before provisions and taxation		16,428,118	7,758,051
Provisions / (reversals) and write offs - net	29	1,919,910	625,273
Profit before taxation		14,508,208	7,132,778
Taxation	30	5,948,351	3,024,676
Profit after taxation		8,559,857	4,108,102
Attributable to:			
Equity holders of the Bank		8,335,851	4,096,145
Non-controlling interest		224,006	11,957
		8,559,857	4,108,102
-----Rupees-----			
Basic and diluted earnings per share	31	5.68	2.79

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements


Irfan Ahmed Meer
CM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi


NEELOFAR HAMEED
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-14, Block 5, Clifton, Karachi

President and
Chief Executive Officer

Chief Financial Officer

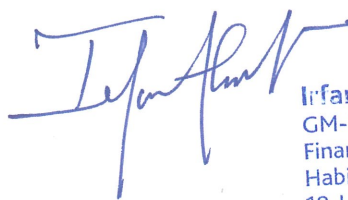
Director

Director

Habib Bank Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2021

	Note	January 01 to March 31, 2021 (Rupees in '000)	January 01 to March 31, 2020
Mark-up / return / profit / interest earned	22	59,610,482	69,822,447
Mark-up / return / profit / interest expensed	23	29,548,094	43,620,056
Net mark-up / return / profit / interest income		30,062,388	26,202,391
Non mark-up / interest income			
Fee and commission income	24	5,114,018	4,134,800
Dividend income		336,364	628,361
Foreign exchange income / (loss)		824,846	(1,678,725)
Income / (loss) from derivatives		1,179,287	(280,304)
Loss / (gain) on securities - net	25	(166,887)	2,245,639
Other income / (loss)	26	87,107	(422,060)
Total non mark-up / interest income		7,374,735	4,627,711
Total income		37,437,123	30,830,102
Non mark-up / interest expenses			
Operating expenses	27	21,350,144	23,253,870
Workers' Welfare Fund - charge		317,218	160,170
Other charges	28	42,233	232,198
Total non mark-up / interest expenses		21,709,595	23,646,238
Profit before provisions and taxation		15,727,528	7,183,864
Provisions / (reversals) and write offs - net	29	1,727,467	141,329
Profit before taxation		14,000,061	7,042,535
Taxation	30	5,702,139	3,044,756
Profit after taxation		8,297,922	3,997,779
		Rupees	
Basic and diluted earnings per share	31	5.66	2.73

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.



Irfan Ahmed Meer
GM-Financial Controller
Finance
Habib Bank Limited
18-Habib Bank Plaza, Karachi



NEELOFAR HAMEED
Company Secretary
Habib Bank Limited
HBL Corporate Office
F-10/Block - 5, Clifton, Karachi

President and
Chief Executive Officer

Chief Financial Officer

Director

Director