



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

October 16, 2020

Dear Sir,

**Announcement of Financial Results for the Third Quarter ended September 30, 2020**

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on October 16, 2020 at 11:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

**(i) CASH DIVIDEND**

In compliance of the State Bank of Pakistan letter no. BPRD/BA&CPD/006315-2/20 dated April 22, 2020, the Cash Dividend for the third quarter is **NIL**. The first Interim Cash Dividend has already been paid at Rs.1.25/- per share i.e. 12.5% for the first quarter ended March 31, 2020.

**AND / OR**

**(ii) BONUS SHARES**

NIL

**AND / OR**

**(iii) RIGHT SHARES**

NIL

**AND / OR**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND / OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

**While announcing the results at the Exchange, please announce the consolidated result first.**

Habib Bank Limited  
Corporate Secretariat  
(Registered Office)  
9th Floor,  
Habib Bank Tower,  
Jinnah Avenue, Blue Area,  
Islamabad

Phone 051-2270856  
051-2821183  
Fax 051-2872205  
www.hbl.com



**BOOK CLOSURE DATES**

Not Applicable

The Quarterly Report of the Bank for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Neelofar Hameed  
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

P.S: Due to limitation in PSX PUCARS data-entry format, the data of first Interim Cash Dividend may be noted as per this letter.

Habib Bank Limited  
Condensed Interim Consolidated Profit and Loss Account (Unaudited)  
For the nine months ended September 30, 2020

	Note	January 01 September 30, 2020	January 01 September 30, 2019	July 01 to September 30, 2020	July 01 to September 30, 2019
(Rupees in '000)					
Mark-up / return / profit / interest earned	22	207,931,102	182,631,441	64,799,539	71,541,441
Mark-up / return / profit / interest expensed	23	109,146,648	108,573,082	20,000,261	45,186,470
Net mark-up / return / profit / interest income		98,784,454	74,058,359	35,709,278	26,354,971
<b>Non mark-up / interest income</b>					
Fee and commission income	24	13,383,475	15,456,596	4,483,757	4,779,266
Dividend income		287,643	367,646	90,746	53,185
Share of profit of associates and joint venture		2,546,333	2,212,652	1,319,308	884,273
Foreign exchange (loss) / income		(333,426)	302,575	408,910	1,935,226
Income / (loss) from derivatives		622,743	(657,532)	364,465	365,984
Gain / (loss) on securities - net	25	7,362,042	(2,411,531)	655,186	(297,916)
Other income	26	198,466	506,627	101,389	103,793
Total non mark-up / interest income		24,067,276	15,777,033	7,423,761	7,823,811
Total income		122,851,730	89,835,392	43,133,039	34,178,782
<b>Non mark-up / interest expenses</b>					
Operating expenses	27	70,284,509	68,969,691	22,612,470	24,001,346
Workers' Welfare Fund - charge		856,682	393,094	339,936	190,785
Other charges	28	292,448	404,057	59,840	322,778
Total non mark-up / interest expenses		71,433,639	69,766,842	23,012,246	24,514,909
<b>Profit before provisions and taxation</b>		<b>51,418,091</b>	<b>20,068,550</b>	<b>20,120,793</b>	<b>9,663,873</b>
Provisions and write offs - net	29	8,514,690	1,783,344	3,046,838	1,272,419
<b>Profit before taxation</b>		<b>42,903,401</b>	<b>18,285,206</b>	<b>17,073,955</b>	<b>8,391,454</b>
<b>Taxation</b>	30	<b>17,631,334</b>	<b>9,460,517</b>	<b>6,990,500</b>	<b>3,494,067</b>
<b>Profit after taxation</b>		<b>25,272,067</b>	<b>8,824,689</b>	<b>10,083,455</b>	<b>4,897,387</b>
<b>Attributable to:</b>					
Equity holders of the Bank		25,191,830	8,637,050	10,048,332	4,931,123
Non-controlling interest		80,237	187,639	35,123	(33,730)
		25,272,067	8,824,689	10,083,455	4,897,387
----- (Rupees) -----					
<b>Basic and diluted earnings per share</b>	31	<b>17.17</b>	<b>5.89</b>	<b>6.85</b>	<b>3.36</b>

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

  
**NEELOFAR HAMEED**  
Company Secretary  
Habib Bank Limited  
HBL Corporate Office  
F-14, Block - 5, Clifton, Karachi

  
**Irfan Ahmed Meer**  
GM-Financial Controller  
Finance  
Habib Bank Limited  
18-Habib Bank Plaza, Karachi

President and  
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**Habib Bank Limited**  
**Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)**  
**For the nine months ended September 30, 2020**

	Note	January 01 to September 30, 2020	January 01 to September 30, 2019	July 01 to September 30, 2020	July 01 to September 30, 2019
----- (Rupees in '000) -----					
Mark up / return / profit / interest earned	22	198,059,287	174,029,514	61,322,719	68,407,559
Mark-up / return / profit / interest expensed	23	105,096,322	104,982,613	27,736,743	43,758,775
Net mark-up / return / profit / interest income		92,962,965	69,046,901	33,585,976	24,648,784
<b>Non mark-up / interest income</b>					
Fee and commission income	24	11,680,387	13,869,573	3,886,488	4,288,163
Dividend income		1,464,049	1,079,745	611,192	279,688
Foreign exchange (loss) / income		(941,862)	(344,133)	470,495	1,729,162
Income / (loss) from derivatives		622,896	(657,532)	364,563	365,984
Gain / (loss) on securities - net	25	7,337,434	(1,436,886)	679,269	(348,294)
Other (loss) / income	26	(135,617)	517,285	104,555	108,776
Total non mark-up / interest income		20,027,287	13,028,052	6,116,562	6,423,479
Total income		112,990,252	82,074,953	39,702,538	31,072,263
<b>Non mark-up / interest expenses</b>					
Operating expenses	27	62,769,091	62,489,359	20,081,163	21,676,294
Workers' Welfare Fund -Charge		852,748	387,895	338,853	189,580
Other charges	28	292,448	404,057	59,840	322,778
Total non mark-up / interest expenses		63,914,287	63,281,311	20,479,856	22,188,652
<b>Profit before provisions and taxation</b>		40,075,965	18,793,642	10,222,682	8,883,611
Provisions and write offs - net	29	7,285,515	1,234,909	2,578,224	1,013,526
<b>Profit before taxation</b>		41,790,450	17,558,733	16,644,458	7,870,085
<b>Taxation</b>	30	16,804,440	8,399,072	6,583,224	3,185,355
<b>Profit after taxation</b>		24,986,010	9,159,661	10,061,234	4,684,730
----- (Rupees) -----					
<b>Basic and diluted earnings per share</b>	31	17.03	6.24	6.86	3.19

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

*Ufan Ahmed Meer*  
 Ufan Ahmed Meer  
 GM-Financial Controller  
 Finance  
 Habib Bank Limited  
 18-Habib Bank Plaza, Karachi

**NEELOFAR HAMEED**  
 Company Secretary  
 Habib Bank Limited  
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President and  
Chief Executive Officer

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Director

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