



HABIB BANK  
حبیب بینک

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

October 15, 2019

Dear Sir,

**Announcement of Financial Results for the Third Quarter ended September 30, 2019**

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on October 15, 2019 at 10:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the third quarter ended September 30, 2019 at Rs. 1.25/- per share i.e. 12.5%. This is in addition to the Interim Cash Dividend already paid at Rs.2.50/- per share i.e. 25%.

**AND / OR**

**(ii) BONUS SHARES**

NIL

**AND / OR**

**(iii) RIGHT SHARES**

NIL

**AND / OR**

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND / OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

**While announcing the results at the Exchange, please announce the consolidated result first.**

Habib Bank Limited  
(Registered Office)  
9th Floor,  
Habib Bank Tower,  
Jinnah Avenue, Blue Area,  
Islamabad

Phone 051-2270856  
051-2821183  
Fax 051-2872205  
www.hbl.com

## **BOOK CLOSURE DATES**

The Share Transfer Books of the Bank will be closed from November 11, 2019 to November 17, 2019 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on November 10, 2019 will be treated in time for the purpose of the above entitlement to the transferees.

The quarterly report of the Bank for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Neelofar Hameed  
Company Secretary

Cc:

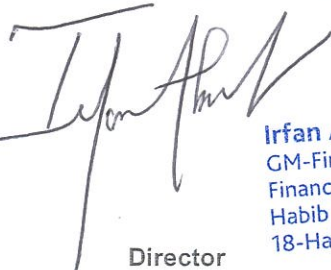
1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

Habib Bank Limited  
Condensed Interim Consolidated Profit and Loss Account (Unaudited)  
For the nine months ended September 30, 2019

		January 01 to Note September 30, 2019	January 01 to September 30, 2018 (Restated)	July 01 to September 30, 2019	July 01 to September 30, 2018 (Restated)
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	22	182,631,441	117,074,265	71,541,441	41,542,516
Mark-up / return / profit / interest expensed	23	108,573,082	56,962,724	45,186,470	21,336,118
Net mark-up / return / profit / interest income		74,058,359	60,111,541	26,354,971	20,206,398
<b>Non mark-up / interest income</b>					
Fee and commission income	24	15,456,596	12,739,687	4,779,266	3,504,370
Dividend income		367,646	636,969	53,185	141,283
Share of profit of associates and joint venture		2,212,652	2,324,938	884,273	666,158
Foreign exchange income		302,575	444,090	1,935,226	1,106,059
(Loss) / income from derivatives		(657,532)	(361,337)	365,984	(244,916)
(Loss) / gain on securities - net	25	(2,411,531)	357,300	(297,916)	81,159
Other income	26	506,627	354,547	103,793	127,572
Total non mark-up / interest income		15,777,033	16,496,194	7,823,811	5,381,685
Total income		89,835,392	76,607,735	34,178,782	25,588,083
<b>Non mark-up / interest expenses</b>					
Operating expenses	27	68,969,691	56,266,809	24,001,346	20,075,523
Workers' Welfare Fund		393,094	330,051	190,785	62,168
Other charges	28	404,057	465,994	322,778	156,774
Total non mark-up / interest expenses		69,766,842	57,062,854	24,514,909	20,294,465
Profit before provisions and taxation		20,068,550	19,544,881	9,663,873	5,293,618
Provisions and write offs - net	29	1,783,344	1,863,380	1,272,419	1,740,698
Profit before taxation		18,285,206	17,681,501	8,391,454	3,552,920
Taxation	30	9,460,517	7,771,355	3,494,067	1,770,849
Profit after taxation		8,824,689	9,910,146	4,897,387	1,782,071
<b>Attributable to:</b>					
Equity holders of the Bank		8,637,050	9,631,553	4,931,123	1,688,157
Non-controlling interest		187,639	278,593	(33,736)	93,914
		8,824,689	9,910,146	4,897,387	1,782,071
----- (Rupees) -----					
Basic and diluted earnings per share	31	5.89	6.57	3.36	1.15

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

**NEELOFAR HAMEED**  
Company Secretary  
Habib Bank Limited  
HBL Corporate Office  
F-14, Block - 5, Clifton, Karachi



**Irfan Ahmed Meer**  
GM-Financial Controller:  
Finance  
Habib Bank Limited  
18-Habib Bank Plaza, Karachi

President and  
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

**Habib Bank Limited**  
**Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)**  
**For the nine months ended September 30, 2019**

	Note	January 01 to September 30, 2019	January 01 to September 30, 2018	July 01 to September 30, 2019	July 01 to September 30, 2018
----- (Rupees in '000) -----					
			(Restated)	(Restated)	
Mark-up / return / profit / interest earned	22	174,029,514	111,287,457	68,407,559	39,370,846
Mark-up / return / profit / interest expensed	23	104,982,613	55,234,734	43,758,775	20,634,228
Net mark-up / return / profit / interest income		69,046,901	56,052,723	24,648,784	18,736,618
<b>Non mark-up / interest income</b>					
Fee and commission income	24	13,869,573	11,325,620	4,288,163	3,037,235
Dividend income		1,079,745	1,276,963	279,688	268,189
Foreign exchange (loss) / income		(344,133)	(224,748)	1,729,162	773,664
(Loss) / income from derivatives		(657,532)	(361,337)	365,984	(244,916)
(Loss) / gain on securities - net	25	(1,436,886)	704,168	(348,294)	206,009
Other income	26	517,285	341,194	108,776	123,157
Total non mark-up / interest income		13,028,052	13,061,860	6,423,479	4,163,338
Total income		82,074,953	69,114,583	31,072,263	22,899,956
<b>Non mark-up / interest expenses</b>					
Operating expenses	27	62,489,359	51,117,500	21,676,294	18,285,001
Workers' Welfare Fund		387,895	317,028	189,580	55,717
Other charges	28	404,057	465,994	322,778	156,774
Total non mark-up / interest expenses		63,281,311	51,900,522	22,188,652	18,497,492
<b>Profit before provisions and taxation</b>		18,793,642	17,214,061	8,883,611	4,402,464
Provisions and write offs - net	29	1,234,909	1,681,135	1,013,526	1,664,173
<b>Profit before taxation</b>		17,558,733	15,532,926	7,870,085	2,738,291
<b>Taxation</b>	30	8,399,072	6,517,623	3,185,355	1,293,041
<b>Profit after taxation</b>		9,159,661	9,015,303	4,684,730	1,445,250
----- (Rupees) -----					
<b>Basic and diluted earnings per share</b>	31	6.24	6.15	3.19	0.99

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

  
**NEELOFAR HAMEED**  
 Company Secretary  
 Habib Bank Limited  
 HBL Corporate Office  
 F-14, Block - 5, Clifton, Karachi

  
**Irfan Ahmed Meer**  
 GM-Financial Controller  
 Finance  
 Habib Bank Limited  
 18-Habib Bank Plaza, Karachi

President and  
Chief Executive Officer

Chief Financial Officer

Director

Director

Director