



HABIB BANK
حیب بینک

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 24, 2019

Dear Sir,

Announcement of Financial Results for the First Quarter Ended March 31, 2019

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held on April 24, 2019 at 10:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the first quarter ended March 31, 2019 at Rs. 1.25/- per share i.e. 12.5%.

AND / OR

(ii) **BONUS SHARES**

NIL

AND / OR

(iii) **RIGHT SHARES**

NIL

AND / OR

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

Habib Bank Limited
Corporate Secretariat
(Registered Office)
9th Floor,
Habib Bank Tower,
Jinnah Avenue, Blue Area,
Islamabad

Phone 051-2270856
051-2821183
Fax 051-2872205
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BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from June 15, 2019 to June 21, 2019 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on June 14, 2019 will be treated in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the first quarter ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Neelofar Hameed
Company Secretary

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

Habib Bank Limited
Condensed Interim Consolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2019

	Note	January 01 to March 31, 2019 (Rupees in '000)	January 01 to March 31, 2018 (Restated)
Mark-up / return / profit / interest earned	22	51,524,112	37,023,051
Mark-up / return / profit / interest expensed	23	28,154,016	17,322,380
Net mark-up / return / profit / interest income		23,370,096	19,700,671
Non mark-up / interest income			
Fee and commission income	24	5,322,737	4,508,883
Dividend income		100,811	169,676
Share of profit of associates and joint venture		891,248	1,064,538
Foreign exchange income / (loss)		452,752	(394,333)
Income / (loss) from derivatives		184,516	(83,919)
(Loss) / gain on securities - net	25	(386,628)	54,640
Other income	26	68,712	102,389
Total non mark-up / interest income		6,634,148	5,421,874
Total income		30,004,244	25,122,545
Non mark-up / interest expenses			
Operating expenses	27	21,440,589	17,724,046
Workers' Welfare Fund		161,195	139,709
Other charges	28	50,652	6,104
Total non mark-up / interest expenses		21,652,436	17,869,859
Profit before provisions and taxation		8,351,808	7,252,686
Provisions and write offs - net	29	(82,971)	(116,973)
Profit before taxation		8,434,779	7,369,659
Taxation	30	5,257,226	2,682,015
Profit after taxation		3,177,553	4,687,644
Attributable to:			
Equity holders of the Bank		3,054,234	4,583,173
Non-controlling interest		123,319	104,471
		3,177,553	4,687,644
		Rupees	
Basic and diluted earnings per share		2.08	3.12

The annexed notes 1 to 39 form an integral part of these condensed interim consolidated financial statements.

Signature
NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

Signature
Abdul Mees
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi

Signature

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

'Annexure B'

Habib Bank Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the three months ended March 31, 2019

	Note	January 01 to March 31, 2019 (Rupees in '000)	January 01 to March 31, 2018 (Restated)
Mark-up / return / profit / interest earned	22	48,923,075	35,277,440
Mark-up / return / profit / interest expensed	23	27,197,498	16,811,196
Net mark-up / return / profit / interest income		21,725,577	18,466,244
Non mark-up / interest income			
Fee and commission income	24	4,811,051	4,054,066
Dividend income		100,811	382,677
Foreign exchange income / (loss)		317,146	(567,801)
Income / (loss) from derivatives		184,516	(83,919)
Gain on securities - net	25	102,008	17,876
Other income	26	76,174	95,301
Total non mark-up / interest income		5,591,706	3,898,200
Total income		27,317,283	22,364,444
Non mark-up / interest expenses			
Operating expenses	27	19,457,087	16,224,642
Workers' Welfare Fund		160,639	135,950
Other charges	28	50,652	6,104
Total non mark-up / interest expenses		19,668,378	16,366,696
Profit before provisions and taxation		7,648,905	5,997,748
Provisions and write offs - net	29	(188,276)	(164,582)
Profit before taxation		7,837,181	6,162,330
Taxation	30	4,995,551	2,204,302
Profit after taxation		2,841,630	3,958,028
Rupees			
Basic and diluted earnings per share	31	1.94	2.70

The annexed notes 1 to 39 form an integral part of these condensed interim unconsolidated financial statements.

(Signature)
NEELOFAR HAMEED
 Company Secretary
 Habib Bank Limited
 HBL Corporate Office
 F-14, Block - 5, Clifton, Karachi

(Signature)
Irfan Ahmed Meer
 GM-Financial Controller
 Finance
 Habib Bank Limited
 18-Habib Bank Plaza, Karachi

(Signature)

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director