



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 25, 2018

Dear Sir,

Announcement of financial results for the third quarter ended September 30, 2018

We have to inform you that the Board of Directors of Habib Bank Limited in their meeting held on October 25, 2018 at 10:00 am at HBL Corporate Office, F-14, Block 5, Clifton, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the third quarter ended September 30, 2018 at Rs. 1/- per share i.e. 10%. This is in addition to the Interim Dividend already paid at Rs. 2/- per share i.e. 20%.

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.



BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from December 11, 2018 to December 17, 2018 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, by the close of business on December 10, 2018 will be treated as being in time for the purpose of the above entitlement to the transferees.

The third quarter report of the Bank for the period ended September 30, 2018 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

Muhammad Aurangzeb
President & CEO

Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

Note January 01 to January 01 to July 01 to July 01 to
September 30, September 30, September 30, September 30,
2018 2017 2018 2017
----- (Rupees in '000) -----

Mark-up / return / profit / interest earned	13	117,071,110	109,389,601	41,541,896	37,086,853
Mark-up / return / profit / interest expensed	14	55,950,012	47,413,889	20,703,384	16,512,571
Net mark-up / return / profit / interest income		61,121,098	61,975,712	20,838,512	20,574,282
(Reversal) / provision against advances	7.2	(387,604)	312,818	(144,418)	(251,241)
Provision / (reversal) against off-balance sheet obligations		20,173	(8,992)	17,502	41,241
Provision for diminution in the value of investments	6.2	2,085,134	774,384	1,823,326	126,862
Bad debts written off directly		-	-	-	-
		1,717,703	1,078,210	1,696,410	(83,138)
Net mark-up / return / profit / interest income after provisions		59,403,395	60,897,502	19,142,102	20,657,420
Non mark-up / interest income					
Fee, commission and brokerage income		12,708,959	15,520,466	3,491,492	5,319,304
Dividend income		636,969	959,337	141,283	273,585
Share of profit of associates and joint venture		2,324,938	2,277,455	666,158	374,629
(Loss) / income from dealing in foreign currencies		(568,622)	1,932,472	473,325	616,737
Gain on sale of securities - net		405,771	5,041,126	76,036	3,136,254
Unrealised (loss) / gain on held-for-trading securities		(48,471)	(99,000)	5,123	(75,359)
Other income / (loss)		32,807	662,899	(103,737)	215,877
Total non mark-up / interest income		15,492,351	26,294,755	4,749,680	9,861,027
		74,895,746	87,192,257	23,891,782	30,518,447
Non mark-up / interest expense					
Administrative expenses	15	56,263,712	43,494,750	20,073,255	15,141,213
Other provisions / write offs - net		154,488	403,742	46,665	337,443
Other charges		465,994	2,499	156,774	1,992
Workers' Welfare Fund		330,051	816,850	62,168	280,559
Total non mark-up / interest expenses		57,214,245	44,717,841	20,338,862	15,761,207
Profit before extraordinary / unusual item and taxation		17,681,501	42,474,416	3,552,920	14,757,240
Extraordinary / unusual item - settlement payment to New York State Department of Financial Services		-	23,717,115	-	23,717,115
Profit / (loss) before taxation		17,681,501	18,757,301	3,552,920	(8,959,875)
Taxation					
- Current		9,424,271	15,380,611	3,454,875	5,137,985
- Prior years		-	2,072,385	-	-
- Deferred		(1,652,916)	(250,123)	(1,684,026)	24,832
		7,771,355	17,202,873	1,770,849	5,162,817
Profit / (loss) after taxation		9,910,146	1,554,428	1,782,071	(14,122,692)
Attributable to:					
Equity holders of the Bank		9,631,553	1,270,820	1,688,157	(14,223,780)
Non-controlling interest		278,593	283,608	93,914	101,088
		9,910,146	1,554,428	1,782,071	(14,122,692)
----- (Rupees) -----					
Basic and diluted earnings / (loss) per share		6.57	0.87	1.15	(9.70)

The annexed notes 1 to 23 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

HABIB BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

	Note	January 01 to September 30, 2018	January 01 to September 30, 2017	July 01 to September 30, 2018	July 01 to September 30, 2017
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	13	111,284,302	105,402,577	39,370,226	35,563,927
Mark-up / return / profit / interest expensed	14	54,222,022	46,494,503	20,001,494	16,101,881
Net mark-up / return / profit / interest income		57,062,280	58,908,074	19,368,732	19,462,046
(Reversal) / provision against advances	7.2	(569,849)	229,436	(220,943)	(272,626)
Provision / (reversal) against off-balance sheet obligations		20,173	(8,992)	17,502	41,241
Provision for diminution in the value of investments	6.2	2,085,134	774,384	1,823,326	126,862
Bad debts written off directly		-	-	-	-
		1,535,458	994,828	1,619,885	(104,523)
Net mark-up / return / profit / interest income after provisions		55,526,822	57,913,246	17,748,847	19,566,569
Non mark-up / interest income					
Fee, commission and brokerage income		11,296,566	14,018,548	3,024,983	4,796,661
Dividend income		1,276,963	1,890,497	268,189	383,347
(Loss) / income from dealing in foreign currencies		(1,237,460)	1,516,658	140,930	441,055
Gain on sale of securities - net		752,604	4,988,761	201,202	3,170,332
Unrealised (loss) / gain on held-for-trading securities		(48,436)	(99,000)	4,807	(75,359)
Other income / (loss)		17,780	962,349	(108,778)	198,237
Total non mark-up / interest income		12,058,017	23,277,813	3,531,333	8,914,273
		67,584,839	81,191,059	21,280,180	28,480,842
Non mark-up / interest expense					
Administrative expenses	15	51,114,403	39,921,503	18,282,733	13,891,748
Other provisions / write offs - net		154,488	403,742	46,665	337,443
Other charges		465,994	2,499	156,774	1,992
Workers' Welfare Fund		317,028	810,590	55,717	278,416
Total non mark-up / interest expenses		52,051,913	41,138,334	18,541,889	14,509,599
Profit before extraordinary / unusual item and taxation		15,532,926	40,052,725	2,738,291	13,971,243
Extraordinary / unusual item - settlement payment to New York State Department of Financial Services		-	23,717,115	-	23,717,115
Profit / (loss) before taxation		15,532,926	16,335,610	2,738,291	(9,745,872)
Taxation					
- Current		8,795,128	14,725,933	3,182,617	5,105,660
- Prior years		-	2,072,385	-	-
- Deferred		(2,277,505)	(670,456)	(1,889,576)	(60,757)
		6,517,623	16,127,862	1,293,041	5,044,903
Profit / (loss) after taxation		9,015,303	207,748	1,445,250	(14,790,775)
----- (Rupees) -----					
Basic and diluted earnings / (loss) per share		6.15	0.14	0.99	(10.08)

The annexed notes 1 to 23 form an integral part of these condensed interim unconsolidated financial statements.



President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Director