



HABIB BANK  
حبیب بینک

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

April 27, 2018

Dear Sir,

**Announcement of Financial Results for the First Quarter ended March 31, 2018**

We would like to inform you that the Board of Directors of Habib Bank Limited in their meeting held on April 27, 2018 at 11:30 am at Serena Hotel, Islamabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the First Quarter ended March 31, 2018 at Rs. 1/- per share i.e. 10%.

**AND / OR**

(ii) **BONUS SHARES**

NIL

**AND / OR**

(iii) **RIGHT SHARES**

NIL

**AND / OR**

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND / OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A" & "B".

**While announcing the results at the Exchange, please announce the consolidated result first.**

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# HBL

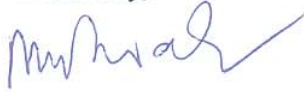
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## BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from June 11, 2018 to June 18, 2018 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, by the close of business on June 10, 2018 will be treated as being in time for the purpose of the above entitlement to the transferees.

We will be sending you 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,



Rayomond Kotwal  
Acting President and CEO

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Cc:

1. The Commissioner, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	Note	January 01 to March 31, 2018	January 01 to March 31, 2017
------(Rupees in '000)-----			
Mark-up / return / profit / interest earned	13	37,023,051	34,932,125
Mark-up / return / profit / interest expensed	14	17,059,548	14,806,114
Net mark-up / return / profit / interest income		19,963,503	20,126,011
(Reversal) / provision against advances	7.2	(156,182)	143,310
Reversal of provision against off-balance sheet obligations		(35,291)	(41,982)
(Reversal) / provision for diminution in the value of investments	6.2	(13,618)	220,174
Bad debts written off directly		-	-
		(205,091)	321,502
Net mark-up / return / profit / interest income after provisions		20,168,594	19,804,509
<b>Non mark-up / interest income</b>			
Fee, commission and brokerage income		4,508,883	4,793,480
Dividend income		169,676	177,967
Share of profit of associates and joint venture		1,064,538	1,258,743
(Loss) / income from dealing in foreign currencies		(657,165)	669,634
Gain on sale of securities - net		100,228	1,275,413
Unrealized loss on held-for-trading securities		(45,588)	(44,101)
Other income		23,953	182,237
Total non mark-up / interest income		5,164,525	8,313,373
		25,333,119	28,117,882
<b>Non mark-up / interest expense</b>			
Administrative expenses	15	17,724,046	13,763,669
Other provisions / write offs - net		93,601	37,525
Other charges		6,104	101
Workers' Welfare Fund		139,709	264,001
Total non mark-up / interest expenses		17,963,460	14,065,296
<b>Profit before taxation</b>		7,369,659	14,052,586
<b>Taxation</b>			
- Current		2,478,855	4,912,249
- Prior years		-	-
- Deferred		203,160	60,616
		2,682,015	4,972,865
<b>Profit after taxation</b>		4,687,644	9,079,721
<b>Attributable to:</b>			
Equity holders of the Bank		4,583,173	9,032,367
Non-controlling interest		104,471	47,354
		4,687,644	9,079,721
		------(Rupees)-----	
Basic and diluted earnings per share		3.12	6.16

The annexed notes 1 to 23 form an integral part of this condensed interim consolidated financial information.

Acting President and  
Chief Executive Officer

Acting Chief Financial Officer

Director

Director

Director

HABIB BANK LIMITED  
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE THREE MONTHS ENDED MARCH 31, 2018

	Note	January 01 to March 31, 2018 ------(Rupees in 000)-----	January 01 to March 31, 2017
Mark-up / return / profit / interest earned	13	35,277,440	33,730,198
Mark-up / return / profit / interest expensed	14	16,548,364	14,556,412
Net mark-up / return / profit / interest income		18,729,076	19,173,786
(Reversal) / provision against advances	7.2	(203,791)	125,025
Reversal of provision against off-balance sheet obligations		(35,291)	(41,982)
(Reversal) / provision for diminution in the value of investments	6.2	(13,618)	220,174
Bad debts written off directly		-	-
		(252,700)	303,217
Net mark-up / return / profit / interest income after provisions		18,981,776	18,870,569
<b>Non mark-up / interest income</b>			
Fee, commission and brokerage income		4,054,066	4,322,701
Dividend income		382,677	366,465
(Loss) / income from dealing in foreign currencies		(830,633)	558,639
Gain on sale of securities - net		63,464	1,238,389
Unrealised loss on held-for-trading securities		(45,588)	(44,101)
Other income		16,865	177,195
Total non mark-up / interest income		3,640,851	6,619,288
		22,622,627	25,489,857
<b>Non mark-up / interest expense</b>			
Administrative expenses	15	16,224,642	12,678,181
Other provisions / write offs - net		93,601	37,525
Other charges		6,104	101
Workers' Welfare Fund		135,950	261,687
Total non mark-up / interest expenses		16,460,297	12,977,494
<b>Profit before taxation</b>		6,162,330	12,512,363
<b>Taxation</b>			
- Current		2,317,518	4,561,206
- Prior years		-	-
- Deferred		(113,216)	(167,939)
		2,204,302	4,393,267
<b>Profit after taxation</b>		3,958,028	8,119,096
		------(Rupees)-----	
Basic and diluted earnings per share		2.70	5.54

  
**IRFAN AHMED MEER**  
Acting Chief Financial Officer  
Habib Bank Limited  
18-Habib Bank Plaza Karachi

The annexed notes 1 to 23 form an integral part of this condensed interim unconsolidated financial information.

Acting President and  
Chief Executive Officer

Acting Chief Financial Officer

Director

Director

Director