



HABIB BANK

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The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 23, 2017

Dear Sir,

Material Information

In accordance with Section 15D of the Securities and Exchange Ordinance 1969 and Clause 5.19.13(c) of the Rule Book of the Exchange, please find enclosed the Announcement (attached to Annexure A).

The members of the Exchange may be informed accordingly.

Yours faithfully

Nausheen Ahmad
Company Secretary

Cc: Director/HOD, Surveillance, Supervisions & Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.

Note: A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as **Annexure A**.

Annexure A
DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969

Karachi, October 23, 2017

Name of Company: Habib Bank Limited
Date of Report: October 23, 2017
Address of Registered Office: 9th Floor, Habib Bank Tower, Jinnah Avenue, Blue Area, Islamabad
Contact Information: Ms. Nausheen Ahmad
Company Secretary, HBL

[*] Disclosure of inside information by listed company in terms of section 15D(1).

Announcement attached.

[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15(D(2).

Not applicable

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15(D(3).

Not applicable

[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).

Not applicable

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SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

DATED: October 23, 2017

A handwritten signature in blue ink, reading "Nausheen Ahmad", is written above a horizontal line.

Nausheen Ahmad
Company Secretary
Habib Bank Limited



ANNOUNCEMENT TO PSX

PRESIDENT & CEO RETIREMENT

Habib Bank Limited (“HBL”) today announced, that Mr. Nauman K. Dar will be retiring from the role of President and CEO, with effect from December 31, 2017. HBL is grateful that Mr. Dar has agreed to make himself available as may be required to help with the transition process. The Board recognizes Mr. Nauman K. Dar’s 15 years of service with HBL and wishes him all the very best in this next phase of his life.

Until a formal appointment has been made, Mr. Raymond H. Kotwal, HBL’s current Chief Financial Officer, will be officiating as the interim CEO.

APPOINTMENT OF MR. SALIM RAZA AS DIRECTOR, HBL

HBL is pleased to announce, the appointment of Mr. Syed Salim Raza as a director on the Board of HBL.

Mr. Syed Salim Raza is an accomplished banker having served in senior positions in Citibank N.A globally. As a former Governor of the State Bank of Pakistan, Mr. Syed Salim Raza will bring extensive experience and knowledge of the industry and the regulatory frameworks of the markets where HBL has its presence.

APPOINTMENT OF MR. SAGHEER MUFTI AS CHIEF OPERATING OFFICER, HBL

HBL is also pleased to announce the appointment of Mr. Sagheer Mufti as HBL’s Chief Operating Officer (“COO”), a new position established by the HBL Board. Mr. Mufti will join HBL with effect from January 8, 2018.

Mr. Mufti brings with him 34 years’ experience with Citigroup where he was responsible at country, regional and global level in operations, technology and compliance. In his last assignment with Citigroup, Mr. Mufti was Citibank’s Global Head for Anti-Money Laundering Operations.

In 2014 Mr. Mufti joined Abu Dhabi Islamic Bank (“ADIB”), as its COO, where he is currently responsible for ADIB’s operations, risk, compliance and control functions including cyber security, business continuity and technology. He also has the executive responsibility for leading the digital transformation and simplifying the customer experience to drive value through such transformation and meet the demands of the rapidly growing customer base.

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