



The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

September 8, 2017

Dear Sir,

**Material Information**

In accordance with Section 15D of the Securities and Exchange Ordinance 1969 and Clause 5.19.13(c) of the Rule Book of the Exchange, we hereby convey the following information:

HBL has reached a settlement with the New York State Department of Financial Services through a Consent Order under New York Banking Law.

The charges mentioned in the Notice of Hearing issued earlier are being dismissed as part of this resolution.

Under this settlement, HBL is paying a penalty of US \$225 million. Formal steps for voluntary closure of HBL New York Branch are under way.

HBL remains committed to strengthening its compliance processes, operations and controls while improving service standards throughout its network of over 1,700 branches, 2,000 ATMs and 15,000 POS terminals. HBL expresses its sincere appreciation to its customers for their support, loyalty and patronage.

The members of the Exchange may be informed accordingly.

Yours faithfully

Nausheen Ahmad  
Company Secretary

Cc: Director/HOD, Surveillance, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad.

Note: A disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is also enclosed as **Annexure A**.

**Annexure A  
DISCLOSURE FORM  
IN TERMS OF SECTION 15D OF THE  
SECURITIES AND EXCHANGE ORDINANCE, 1969**

Karachi, September 8, 2017

Name of Company: Habib Bank Limited  
Date of Report: September 8, 2017  
Address of Registered Office: 9<sup>th</sup> Floor, Habib Bank Tower, Jinnah Avenue, Blue Area, Islamabad  
Contact Information: Ms. Nausheen Ahmed  
Company Secretary, HBL

**[\* ] Disclosure of inside information by listed company in terms of section 15D(1).**

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**[ ] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15(D)(2).**

Not applicable

**[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of section 15(D)(3).**

Not applicable

**[ ] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5).**

Not applicable

*Na*

## SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

DATED: September 8, 2017



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Nausheen Ahmed  
Company Secretary  
Habib Bank Limited