



The Managing Director  
Karachi Stock Exchange(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi  
Karachi



October 24, 2014

Dear Sir,

**Announcement of Financial Results for 3<sup>rd</sup> Quarter /Nine Months ended September 30, 2014**

The Board of Directors of the Habib Bank Limited at their meeting held on October 24, 2014 at Karachi are pleased to announce the results for the 3<sup>rd</sup> Quarter/Nine Months ended September 30, 2014, which are attached as Annexure "A" & "B" respectively.

**It may please be noted that while announcing the result at the Exchange, please announce the consolidated result first.**

The Board of Directors has recommended an Interim Cash Dividend of Rs. 2.25/-per share i.e. 22.5%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 07, 2014.

The Share Transfer Books of the Bank will be closed from November 08, 2014 to November 14, 2014 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal Karachi, at the close of the business on November 07, 2014, will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you 300 copies of printed Quarterly Accounts for distribution amongst the Members of the Exchange in due course. The full set of Financial Results will shortly be available on our website [www.hbl.com](http://www.hbl.com).

Yours faithfully,

Nauman K. Dar  
President and CEO

CC:

The Managing Director, Lahore Stock Exchange (Guarantee) Limited, 19,  
Khayaban-e-Aiwan-e-Iqbal Road, Lahore

The Manager Director - Islamabad Stock Exchange, ISE Towers, 55-B, Jinnah  
Avenue, Islamabad

The Commissioner Enforcement & Monitoring Division, Securities & Exchange  
Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad

HABIB BANK LIMITED  
 CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2014

ANNEXURE A

	January 01 to September 30, 2014	January 01 to September 30, 2013	July 01 to September 30, 2014	July 01 to September 30, 2013
	------(Rupees in '000)-----			
Mark-up / return / profit / interest earned	101,237,260	91,111,239	35,018,901	29,551,091
Mark-up / return / profit / interest expensed	51,749,111	50,694,753	17,494,892	15,376,419
Net mark-up / profit / interest income	49,488,149	40,416,486	17,524,009	14,174,672
Provision against advances	1,327,367	1,172,318	930,483	(49,090)
(Reversal) /charge against off-balance sheet obligations	(137,474)	33,203	(21,593)	5,618
(Reversal) /charge against diminution in the value of investments	(139,873)	(146,415)	28,852	(94,277)
Bad debts written off directly	-	-	-	-
Net mark-up / profit / interest income after provisions	48,438,129	39,357,380	16,586,267	14,312,421
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	8,285,256	6,527,577	2,862,752	2,154,189
Dividend income	700,946	595,420	154,525	360,395
Share of profit of associates and joint venture	1,906,506	1,177,272	638,706	285,057
Income from dealing in foreign currencies	1,973,791	1,290,959	658,415	822,806
Gain on sale of securities	1,465,867	1,588,076	92,536	750,258
Unrealized loss on held for trading securities	(9,148)	(14,135)	(23,692)	(85,279)
Other income	2,373,346	1,688,666	994,671	541,199
Total non-mark-up / interest income	16,696,564	12,853,835	5,377,913	4,828,625
Non mark-up / interest expense	65,134,693	52,211,215	21,964,180	19,141,046
Administrative expenses	31,002,759	26,751,787	10,556,183	9,735,542
Other provisions / write offs - net	196,206	(126,181)	73,191	17,701
Other charges	2,466	17,079	1,222	570
Workers' welfare fund	671,924	502,353	217,871	189,920
Total non mark-up / interest expenses	31,873,355	27,145,038	10,848,467	9,943,733
<b>Profit before taxation</b>	33,261,338	25,066,177	11,115,713	9,197,313
<b>Taxation</b>				
current	10,028,435	7,494,039	3,526,147	2,619,641
prior	66,576	(14,157)	-	(15,414)
deferred	1,270,579	868,618	283,030	395,908
Profit after taxation	21,895,748	16,717,677	7,306,536	6,197,178
<b>Attributable to:</b>				
Equity holders of the Bank	21,787,418	16,573,700	7,300,901	6,196,937
Non-controlling interest	(76,487)	17,884	(27,884)	(25,220)
Minority investor of HBL funds	184,817	126,093	33,519	25,461
	21,895,748	16,717,677	7,306,536	6,197,178
	------(Rupees)-----			
Basic and diluted earnings per share	14.85	11.30	4.98	4.22

*As*  


HABIB BANK LIMITED  
 CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)  
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2014

ANNEXURE B

	January 01 to September 30, 2014	January 01 to September 30, 2013	July 01 to September 30, 2014	July 01 to September 30, 2013
----- (Rupees in '000) -----				
Mark-up / return / profit / interest earned	99,478,745	89,401,707	34,391,955	28,911,846
Mark-up / return / profit / interest expensed	51,194,540	50,123,561	17,293,116	15,162,615
Net mark-up / profit / interest income	48,284,205	39,278,146	17,098,839	13,749,231
Provision against advances	751,630	935,184	670,508	(411,487)
(Reversal) /charge against off-balance sheet obligations	(137,474)	33,203	(21,593)	5,618
(Reversal) /charge against diminution in the value of investment	(108,382)	(133,855)	25,499	(93,228)
Bad debts written off directly	-	-	-	-
	505,774	834,532	674,414	(499,097)
Net mark-up / profit / interest income after provision	47,778,431	38,443,614	16,424,425	14,248,328
<b>Non mark-up / interest income</b>				
Fee, commission and brokerage income	7,806,893	5,930,002	2,583,771	1,933,844
Dividend income	889,654	740,751	266,142	355,084
Income from dealing in foreign currencies	1,729,460	1,019,305	568,840	720,232
Gain on sale of securities	886,150	1,178,625	107,846	632,729
Unrealized loss on held for trading securities	(9,148)	(21,246)	(23,692)	(21,917)
Other income	2,159,555	1,466,517	901,395	467,687
Total non-mark-up / interest income	13,462,564	10,313,954	4,404,302	4,087,659
	61,240,995	48,757,568	20,828,727	18,335,987
<b>Non mark-up / interest expense</b>				
Administrative expenses	28,838,292	24,692,231	9,795,554	9,066,087
Other provisions / write offs - net	196,206	(126,181)	73,191	17,701
Other charges	2,466	17,079	1,222	570
Workers' welfare fund	645,922	486,866	217,998	186,356
Total non mark-up / interest expenses	29,682,886	25,069,995	10,087,965	9,270,714
<b>Profit before taxation</b>	31,558,109	23,687,573	10,740,762	9,065,273
<b>Taxation</b>				
current	9,776,851	7,121,567	3,509,743	2,442,477
prior	66,576	(14,157)	-	(15,414)
deferred	1,217,834	1,084,307	276,356	578,316
	11,061,261	8,191,717	3,786,099	3,005,379
<b>Profit after taxation</b>	20,496,848	15,495,856	6,954,663	6,059,894
----- (Rupees) -----				
Basic and diluted earnings per share	13.97	10.56	4.74	4.13