

# HBL



The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

April 2, 2013

Dear Sir,

**71<sup>st</sup> Annual General Meeting of Habib Bank Limited**

Pursuant to the requirement of the Listing Regulation No. 18 of the Stock Exchanges, we wish to inform you that the following Resolutions adopted by the Shareholders of the Bank at its 71<sup>st</sup> Annual General Meeting held on March 22, 2013:

**Item 1 of the Agenda – Annual Accounts and Reports for the year 2012**

Resolved that the Annual Accounts of Habib Bank Limited and Consolidated Accounts of Habib Bank Limited, for the financial year ended December 31, 2012 together with the Statutory and Detail Reports of the Auditors (both Companies Ordinance, 1984 and ISA formats) and Directors Report thereon, are hereby adopted.

**Item 2 of the Agenda – Appointment of Auditors**

Resolved that as recommended by the Bank's Board of Directors, Messrs Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants, are hereby appointed as Auditors of the Bank for the Financial Year 2013 with an increase in remuneration which will not exceed 7.5% of the remuneration paid for the last year.

**Item 3 of the Agenda – Payment of Dividend**

Resolved that a Final Cash Dividend for the year ended on December 31, 2012 at the rate of 40% i.e. Rs.4/- per share of Rs.10/- each in addition to the 35% Interim Cash Dividend (i.e. Rs. 3.5/- per share) already paid, to the Shareholders entitled at the close of business on August 27, 2012, be and is hereby approved for payment to the Shareholders entitled at close of business on March 15, 2013.

**Special Business:**

**Item 4 of the Agenda – Investment in Subsidiaries and Associates**

Having reviewed the information and update provided by the Company the Shareholders reconfirm and approve the investments to be made by Habib Bank Limited as follows:

- (i) to acquire additional shareholding of 14.32% in Diamond Trust Bank Kenya Limited at or around the prevailing market price or issue price as the case may be, as a result of which the total shareholding of Habib Bank Limited in Diamond Trust Bank Kenya Limited shall stand increased upto 26%.

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