

HBL



The Managing Director
Karachi Stock Exchange (G) Limited
Karachi Stock Exchange Building
I I Chundrigar Road
Karachi

May 30, 2012

Dear Sir,

Due Diligence of Consumer Business Portfolio of Citibank Pakistan

Pursuant to the decision by Citibank N.A to divest its interest from the Consumer Business Portfolio of Citibank Pakistan comprising of its credit card business, personal loans and auto loans, Habib Bank Limited ("HBL") has expressed an interest only to evaluate the information that will be provided by Citibank Pakistan in relation to the same.

HBL hereby notifies the Karachi Stock Exchange (Guarantee) Limited ("Stock Exchange") that HBL will be conducting the due diligence of the said Consumer Business Portfolio of Citibank Pakistan with the approval of the State Bank of Pakistan.

Yours faithfully,



Nausheen Ahmad
Company Secretary

cc: The Managing Director
Lahore Stock Exchange (Guarantee) Limited,
19-Khayaban-e-Aiwan-e-Iqbal Road
Lahore-54000

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad