

HBL



The Company Secretary
New Jubilee Insurance Company Limited
Jubilee Insurance House
I.I Chundrigar Road
Karachi.

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
I.I Chundrigar Road
Karachi.

May 24, 2011

Dear Sir,

Disclosure under Section 4(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance 2002 in respect of shares in New Jubilee Insurance Company Limited (NJI)

Pursuant to and in compliance with the provisions of section 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance 2002, we hereby disclose that on 23rd of May 2011 Habib Bank Limited acquired additional 4,362,096 ordinary shares of Rs.10 each of NJI.

As a result of the above-mentioned acquisition of 4,362,096 ordinary shares, Habib Bank Limited's aggregate shareholding in NJI has increased to 14.05%.

Yours faithfully,

Naureen Ali Waal

For and on behalf of
Habib Bank Limited

CC:

The Secretary, Lahore Stock Exchange (Guarantee) Limited, 19,
Khayaban-e-Aiwan-e- Iqbal Road, Lahore.

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Corp. Affairs Division
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