

HBL



Muhammad Ghufraan, Esq.
Deputy General Manager - Companies Affairs
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

May 16, 2011

Dear Sir,

Acquisition of Shares of Habibsons Bank Limited

Further to our letter dated July 26, 2010 (copy attached), we would like to inform the Stock Exchanges that Habib Allied International Bank plc ("HAIB"), a subsidiary of Habib Bank Limited ("HBL") has completed the acquisition of shares of Habibsons Bank Limited UK which is regulated by the Financial Services Authority UK.

Habib Bank Limited has also notified the State Bank of Pakistan on above. This disclosure is being made under the Listing Regulations as HAIB is a subsidiary of HBL and has informed HBL of HAIB's above acquisition.

Yours faithfully,
Naveed Ahmad

For and on behalf of
Habib Bank Limited

CC:

The Managing Director, Lahore Stock Exchange (Guarantee) Limited, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore (Enclosed 300 printed copies of Annual Report)

The Managing Director, Islamabad Stock Exchange (Guarantee) Limited, 101-E, Fazal-ul-Haq Road, Blue Area, Islamabad (Enclosed 300 printed copies of Annual Report)

The Commissioner Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad