

HBL



The Managing Director
Karachi Stock Exchange(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi
Karachi

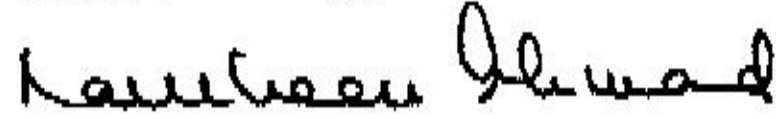
18.03.2011

Dear Sir,

Notice for Change of Auditors

We enclose the Notice under Section 253(2) of the Companies Ordinance 1984 to be published in Newspaper (Business Recorder and Jang) as on March 21, 2011 for your information.

Yours faithfully,



Nausheen Ahmad
Company Secretary

CC:

The Managing Director, Lahore Stock Exchange (Guarantee) Limited, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore

The Managing Director, Islamabad Stock Exchange (Guarantee) Limited, 101-E, Fazal-ul-Haq Road, Blue Area, Islamabad

The Commissioner Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad