

HBL



The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
I.I. Chundrigar Road
Karachi

June 15, 2009

Dear Sir,

Royal Bank of Scotland Pakistan Limited

Habib Bank Limited had expressed an interest to pursue the acquisition of Royal Bank of Scotland Pakistan Limited.

Habib Bank Limited was granted permission by the State Bank of Pakistan to conduct the due diligence of Royal Bank of Scotland Pakistan Limited. Accordingly, Habib Bank Limited conducted the due diligence of the information made available to it.

After careful consideration, Habib Bank Limited has decided not to participate in the bidding of Royal Bank of Scotland Pakistan Limited and has withdrawn its interest from this acquisition.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Nausheen Ahmad".

Nausheen Ahmad
Company Secretary

Cc:
The Managing Director, Lahore Stock Exchange (Guarantee) Limited, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore.

The Managing Director, Islamabad Stock Exchange (Guarantee) Limited, Stock Exchange Building, 101-E, Fazal-ul-Haq Road, Islamabad