

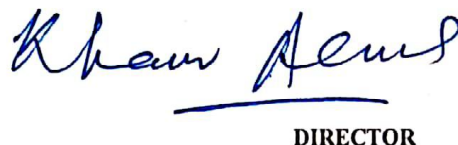
HAMID TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

	Note	JUNE 2019 Rupees	JUNE 2018 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	479,552,534	514,691,918
CURRENT ASSETS			
Stores, spares and loose tools	5	10,350,014	10,899,269
Stock in trade	6	21,934,069	21,337,679
Trade debts	7	15,770,670	16,720,570
Loans and advances	8	9,377,754	579,239
Trade deposits and short term prepayments	9	233,106	229,996
Tax refunds due from the Government	10	3,489,046	3,277,551
Cash and bank balances	11	348,959	6,320,865
		<u>61,503,618</u>	<u>59,365,168</u>
		<u>541,056,152</u>	<u>574,057,086</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital			
15,000,000 shares (2018: 15,000,000) of Rs. 10/= each		<u>150,000,000</u>	<u>150,000,000</u>
Issued, subscribed and paid up capital	12	132,716,000	132,716,000
Accumulated loss		(215,435,591)	(231,922,347)
		(82,719,591)	(99,206,347)
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT			
	13	445,354,214	477,230,437
NON-CURRENT LIABILITIES			
Long term loan from Banking Companies - secured	14	-	-
Deferred liabilities	15	2,469,506	1,146,776
		2,469,506	1,146,776
CURRENT LIABILITIES			
Trade and other payables	17	35,933,649	42,378,247
Accrued mark-up	18	32,676,328	32,676,328
Loan from Director	19	35,433,355	47,922,955
Short term borrowings	20	24,520,298	24,520,298
Current & overdue portion of long term liabilities	21	47,388,393	47,388,393
		175,952,022	194,886,221
CONTINGENCIES AND COMMITMENTS			
	22	-	-
		<u>541,056,152</u>	<u>574,057,086</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

**HAMID TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019**

	Note	JUNE 2019 Rupees	JUNE 2018 Rupees
Sale - (Net)	23	218,663,246	163,849,894
Cost of sales	24	<u>(216,778,339)</u>	<u>(163,150,188)</u>
Gross Profit/ (Loss)		1,884,907	699,706
- Distribution Cost	25	<u>273,008</u>	<u>425,550</u>
- Administrative Expenses	26	<u>18,726,205</u>	<u>15,014,826</u>
		<u>(18,999,213)</u>	<u>(15,440,376)</u>
Operating loss		(17,114,306)	(14,740,671)
Other income	27	4,349,932	8,882,350
Finance Cost	28	<u>(234,765)</u>	<u>(267,295)</u>
		(12,999,140)	(6,125,615)
Taxation	29	<u>(2,733,291)</u>	<u>(3,442,503)</u>
(Loss)/ profit after taxation carried to statement of comprehensive income		<u>(15,732,430)</u>	<u>(9,568,119)</u>
(Loss) / Earning Per Share - Basic	30	<u>(1.19)</u>	<u>(0.72)</u>

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR