

HAMID TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	Note	JUNE 2016 Rupees	JUNE 2015 Rupees
Sale - (Net)	23	90,100,736	178,751,304
Cost of sales	24	<u>(107,786,598)</u>	<u>(183,331,952)</u>
Gross Profit/ (Loss)		(17,685,862)	(4,580,648)
- Distribution Cost	25	<u>262,692</u>	<u>460,715</u>
- Administrative Expenses	26	<u>9,528,833</u>	<u>10,236,277</u>
		<u>(9,791,525)</u>	<u>(10,696,992)</u>
Operating loss		(27,477,387)	(15,277,640)
Other income	27	18,580	79,194
Finance Cost	28	<u>(259,524)</u>	<u>(323,120)</u>
		(27,718,331)	(15,521,566)
Taxation	29	<u>19,899,724</u>	<u>11,884,058</u>
(Loss)/ profit after taxation carried to statement of comprehensive income		<u>(7,818,607)</u>	<u>(3,637,508)</u>
(Loss) / Earning Per Share - Basic	30	<u>(0.59)</u>	<u>(0.27)</u>

The annexed notes form an integral part of these financial statement

Statement under section 241(2) of Companies Ordinance 1984

At the time of the meeting of the board of directors the Chief Executive was not in Pakistan, as such these financial statements, as approved by board of directors, have been signed by two directors


DIRECTOR


DIRECTOR