



Hamid Textile Mills Limited

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Date: August 15, 2012

Mr. Muhammad Ghufraan
DGM companies Affairs,
The Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building, Stock Exchange Road,
Karachi.

SUBJECT: NON-COMPLIANCE OF LISTING REGULATION NOS. 30(1)(E) & 30(1)(G)
OF THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED.

Dear Sir,

With reference to your letters # KSE/Gen-5801 of August 01, 2012 for the subject matter cited above.

At the outset, the management had taken noted your instruction regarding compulsory buyback direction but found that the time given for such repurchase of shares is too short. Further, we have been discussing the issue with our legal consultants to seek their advice and road map, as how, we can complete the prescribed requirement for compulsory buy back of shares which is still awaited.

Furthermore, one of our majority shareholder and chief executive of company are out of country to perform "UMRA" and therefore, decision will be taken by the majority shareholders either to comply with the buyback option or to make the deficiencies good which are the main cause of delisting.

However, after "EID" the majority shareholders meeting will be held and the decision will be taken and the matter will be accordingly informed to your office immediately.

Keeping in view, the above stated fact, we hereby request that please extend the time so that we may be able to do the needful.

Thanking you in anticipation,

For Hamid Textile Mills Ltd

Muhammad Amjad
(Corporate Secretary)