

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2011

	NOTE	2011 Rupees	2010 Rupees
SALES - (NET)	23	313,790,748	326,255,182
COST OF SALES	24	<u>(325,482,164)</u>	<u>(326,996,805)</u>
GROSS PROFIT / (LOSS)		(11,691,416)	(741,623)
OPERATING EXPENSES			
- DISTRIBUTION COST	25	<u>2,790,629</u>	<u>2,799,213</u>
- ADMINISTRATIVE	26	<u>11,173,383</u>	<u>9,655,442</u>
		<u>(13,964,012)</u>	<u>(12,454,655)</u>
		(25,655,428)	(13,196,278)
OTHER OPERATING INCOME	28	<u>19,835</u>	<u>285,565</u>
OPERATING PROFIT / (LOSS)		(25,635,593)	(12,910,713)
FINANCE COST	29	<u>(12,272,227)</u>	<u>(12,090,091)</u>
PROFIT / (LOSS) BEFORE DERECOGNITION OF FINANCIAL LIABILITIES		(37,907,820)	(25,000,804)
DERECOGNITION OF FINANCIAL LIABILITIES	30	<u>26,695,379</u>	<u>8,501,745</u>
PROFIT / (LOSS) BEFORE TAXATION		(11,212,441)	(16,499,059)
TAXATION	31	<u>(3,138,106)</u>	<u>(1,683,380)</u>
PROFIT / (LOSS) AFTER TAXATION CARRIED TO STATEMENT OF COMPREHENSIVE INCOME		<u>(14,350,547)</u>	<u>(18,182,439)</u>
EARNING / (LOSS) PER SHARE - Basic	32	<u>(1.08)</u>	<u>(1.37)</u>