



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/(11/2021/30

April 10, 2025

Ummad Ahmed Tanwri
Company Secretary,
Hascol Petroleum Limited,
The Forum, Suite No. 324,
3rd Floor, Khayaban-e-Jami,
Block 9, Clifton, **Karachi.**

Subject: **APPLICATION FOR EXTENSION IN PERIOD FOR HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED DECEMBER 31, 2024 UNDER SECTION 132 AND SECTION 223 OF THE COMPANIES ACT, 2017**

Dear Sir,

This is in reference to the application of Hascol Petroleum Limited (the 'Company') on the above-noted subject dated March 25, 2024 wherein, the Company has sought extension of 30 days under section 132 read with section 223 of the Companies Act, 2017 (the 'Act') for convening of its Annual General Meeting ('AGM') and laying therein the annual audited financial statements for the year ended December 31, 2024 for shareholders' consideration.

2. In this connection, I am directed to inform that the reasons mentioned by the Company are not found to be cogent and therefore, the requested extension in terms of sections 132 read with section 223 of the Act is not granted and the Company is advised to ensure compliance with the applicable provisions of the Act in this regard.

3. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

Hassan Akbar Sharifzada
Assistant Director