



HASCOL PETROLEUM LIMITED

**POSTPONEMENT OF ADJOURNED MEETING OF SECURED CREDITORS**

This is further to the notice dated March 14, 2023 issued by Hascol Petroleum Limited (the "Company") to the secured creditors of the Company, notifying that the adjourned meeting of the secured creditors is to be held on Thursday, April 6, 2023 to consider and approve / agree / adopt the modified Scheme of Arrangement ("Scheme of Arrangement") for, *inter alia*, the rehabilitation of the Company through the restructuring / rescheduling, settlement and repayment of the existing financial obligations / liabilities of the Company towards its secured creditors (along with ancillary matters thereto).

It is hereby intimated that subsequent to the aforementioned notice of the meeting, certain secured creditors have informed the Company that additional time is required by them to review the Scheme of Arrangement and seek internal approvals in respect thereof.

Accordingly, to enable the secured creditors of the Company to, *inter alia*, obtain approvals in respect of the Scheme of Arrangement, it is intimated to the secured creditors that the adjourned meeting of the secured creditors of the Company, proposed to be held on Thursday, April 6, 2023, is being postponed.

The revised date of the meeting, to seek the approval of the secured creditors of the Company with respect to the Scheme of Arrangement (as may be modified), shall be communicated to the secured creditors in due course.

**Karachi**  
**April 05, 2023**

**By the order of the Board**

A handwritten signature in blue ink, appearing to read "Amad Uddin".

**Amad Uddin**  
**Chief Financial Officer**  
**Hascol Petroleum Limited**

