



28th October 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

Re: Material Information – Stay granted to HPL against Decision Dated 20.10.2020 passed by OGRA

We write further to the Company's announcement dated 22nd October 2020.

We would like to inform you that last week the Company filed a Review Petition to Oil & Gas Regulatory Authority ("OGRA") and also earlier this week, the Company has challenged the impugned decision dated 20.10.2020 passed by OGRA before the Hon'ble High Court of Sindh, Karachi in Suit No. 1623 of 2020. We are pleased to report that the Hon'ble Court has passed a stay order dated 27.10.2020 ("Stay Order") against OGRA restraining it from taking any coercive action in pursuance of the impugned decision dated 20.10.2020.

Accordingly, in light of the Stay Order, the Company's marketing activities have been restored accordingly in the KPK region.

You may please inform the TRE Certificate holders of the Exchange.

Yours truly,

Zeeshan Ul Haq
Company Secretary

Copy to:
The Securities & Exchange Commission of Pakistan, Islamabad