



22nd October 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: **ORDER DATED 20.10.2020 PASSED BY OGRA**

We would like to inform you that the Oil and Gas Regulatory Authority (OGRA) has communicated its Order dated 20.10.2020 ("Order") in respect of suspension of marketing license of the Company for Khyber Pakhtunkhwa with immediate effect and imposition of penalty of Rs. 10 million. We understand that the Order is based on a misinterpretation of facts and the law. As such, the Company is challenging the same at the appropriate forum of law and is confident of a favorable outcome.

We believe that the impression the Company has violated any law is false, illegal and hence denied.

In view of the above, it may not be appropriate to derive negative connotation from the abovementioned Order as the same shall cause harm to the Company and the public at large.

You may please inform the TRE Certificate holders of the Exchange.

Yours truly,

A handwritten signature in black ink, appearing to read "Zeeshan Ul Haq".

Zeeshan Ul Haq
Company Secretary

Copy to:
Securities & Exchange Commission of Pakistan