



19th February, 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Resignation / Appointment of CEO Hascol Petroleum Limited

We wish to inform you that Mr. Saleem Butt, Chief Executive Officer, Hascol Petroleum Limited ("the Company") has submitted his resignation as CEO of the Company, due to personal reasons, which was accepted by the Board subject to ninety days (90) days notice as per his employment contract commencing from 20th December 2019.

The Board in its meeting held today has shortlisted a candidate for appointment as the Chief Executive Officer in place of Mr. Saleem Butt who will be appointed once all legal formalities are completed at which point a separate notice will be issued. Until that time, Mr. Saleem Butt will continue to perform his role as Chief Executive Officer of the Company.

You may please inform the TRE Certificate holders of the Exchange.

Yours truly,

A handwritten signature in blue ink, appearing to read "Zeeshan Ul Haq".

Zeeshan Ul Haq
Company Secretary