



**Vitol Dubai Limited**

Unit 502 B, Level 5, Gate Precinct Building 2  
Dubai International Financial Centre  
P.O. Box 506514, Dubai, UAE  
Tel: +9714 4 2782500 Fax: +9714 3637467

**Schedule II  
Disclosure under section 109(2) of the Securities Act, 2015 (Act)  
Regulation 4(1)**

**BY MAIL**  
January 31, 2020

**The Manager Director, Pakistan Stock Exchange  
The Chief Executive, (Target Company)  
Securities and Exchange Commission of Pakistan**

**Subject: Disclosure of exempted Transactions pursuant to section 109 of the  
Securities Act, 2015**

**Part A**

1. It is reported pursuant to Section 109 of the Securities Act 2015 read with Regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, that we, Vitol Dubai Limited, have subscribed/acquired on January 24, 2020, an aggregate of 347,020,678 shares of Hascol Petroleum Limited at the rate of Rs. 10 per share, through NDM. This transaction does not attract part IX of the Act (except reporting) in terms of section 109(1)(h)(iv) of the Act.
2. Before this acquisition we were holding 54,676,551 shares of the Company. After the aforementioned acquisition our total shareholding in the Company is 401,697,229 shares which represent 40.21% of the total issued voting shares of the company.

**Part B  
Particulars of the Acquirer(s)**

- i. Name and Address:

***Vitol Dubai Limited, Level 5, Gate Precinct Building 2, Dubai  
International Financial Centre, Dubai, 506514, United Arab Emirates***

- ii. Registration No: **129**
- iii. Date of Incorporation of Vitol Dubai Limited: **26 January 2006**
- iv. Jurisdiction of incorporation: **Dubai International Financial Centre**
- v. Authorised and Issued share capital of Vitol Dubai Limited: **USD 180 million**
- vi. Names and Address of the Sponsors having control of the Acquirer

**Vitol Holding SARL, Geneva, Switzerland**

vii. Names and Address of the board of directors

**Farid Arshad Masood**  
**Stephen Cornelio**  
**Isa Ahmedabdulrahim Abdulla**  
**Christopher Bake**

*Vitol Dubai Limited, Level 5, Gate Precinct Building 2, Dubai International Financial Centre, Dubai, 506514, United Arab Emirates*

**Part C**

**Particulars of Person Acting in Concert (vide section 108(d) of the Act)**

N/A

**Part D**

**Detail, if the Acquirer / Person acting in concert has representation on the board of directors of the Target Company**

Name and Address of the Nominee Director of Vitol Dubai Limited on the board of the Company

- **Farid Arshad Masood, Level 5, Gate Precinct Building 2, Dubai International Financial Centre, Dubai, 506514, United Arab Emirates, CNIC Number: 42301-3551103-7**
- **Abdul Aziz Khalid, Level 5, Gate Precinct Building 2, Dubai International Financial Centre, Dubai, 506514, United Arab Emirates, CNIC Number: 61101-1990069-5**

Signature:



Name: **Farid Masood**

Designation: **Managing Director**

Date: **January 31, 2020**

Website: [www.vitol.com](http://www.vitol.com)