



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

21<sup>st</sup> November 2019

Dear Sirs,

**Re: Declaration of Right Shares**

We refer to our earlier letter dated 30<sup>th</sup> October 2019 in respect of the increase in the ordinary paid up share capital of the Company by issue of a further 800,000,000 ordinary shares, to be offered to the shareholders of the Company in proportion to the number of shares held by each shareholder (i.e. as right shares) in accordance with the provisions of Section 83 of the Companies Act 2017, at a price of PKR 10/- each per share, in the ratio of **approximately** 4 right shares for every 1 existing ordinary share of PKR 10/- each.

Keeping in view that the existing issued share capital of the Company is 199,120,680 ordinary shares and pursuant to the rights issue, 800,000,000 additional ordinary shares are intended to be issued, Central Depository Company of Pakistan Limited (CDC) has requested that the size and quantum of the right shares as approved by the Company be specifically identified and as such, the calculation of right shares shall be considered to be in the ratio of 4.017664061814 right shares for every 1 existing ordinary share of PKR 10/- each.

Yours truly,

A handwritten signature in blue ink, appearing to read "Zeeshan Ul Haq".

**Zeeshan Ul Haq**  
Company Secretary

Copy to:  
Central Depository Company of Pakistan Limited (CDC)