



23rd September 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: Special Resolutions passed in the Extraordinary General Meeting

In accordance with regulation no. 5.6.4(d) of the Rule Book of the Pakistan Stock Exchange, we are pleased to inform you that the shareholders of the Company in the Extraordinary General Meeting held today, have approved the following special resolutions unanimously, for the increase in the authorised capital of the Company:

RESOLVED THAT the authorized capital of the Company be and is hereby increased from Rs. 2,500,000,000 (Rupees Two Billion Five Hundred Million) divided into 250,000,000 ordinary shares of Rs. 10/- each to Rs. 10,000,000,000 (Rupees Ten Billion) divided into 1,000,000,000 ordinary shares of Rs. 10/- each.

FURTHER RESOLVED THAT the existing Clause V of the Memorandum of Association and Article 3 of the Articles of Association of the Company be and are hereby amended accordingly to read as follows:

Clause V of the Memorandum of Association

The authorized capital of the Company will be Rs. 10,000,000,000/- (Rupees Ten Billion only) divided into 1,000,000,000 ordinary shares of Rs.10/- each.

Article 3 of the Articles of Association

Authorized Capital of the Company is Rs. 10,000,000,000/- (Rupees Ten Billion only) divided into 1,000,000,000 ordinary shares of Rs.10/- each.

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to take necessary steps and execute documents as may be expedient for the purpose of giving effect to the spirit and intent of the above resolutions.

You may please inform the TREC holders accordingly.

Yours truly,

A blue ink signature of Zeeshan Ul Haq, written in a cursive style.

Zeeshan Ul Haq
General Manager Legal &
Company Secretary

Copy to: The Securities & Exchange Commission of Pakistan