

# HASCOL PETROLEUM LIMITED



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

29<sup>th</sup> April 2019

Dear Sirs,

## Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> MARCH 2019**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at Marriott Hotel Karachi, has approved the quarterly accounts for the period ended 31<sup>st</sup> March 2019 and recommended the following:

<b><u>Cash Dividend</u></b>	NIL
<b><u>Bonus Shares</u></b>	NIL
<b><u>Right Shares</u></b>	NIL
<b><u>Any other entitlement / Corporate Action</u></b>	NIL
<b><u>Any other Price Sensitive Information</u></b>	NIL

## **FINANCIAL RESULTS**

The financial results of the Company for the quarter ended 31<sup>st</sup> March 2019 are as follows:

**Chief Executive Officer**

**Chief Financial Officer**

**Director**



**HASCOL PETROLEUM LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - Unaudited**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019**

	March 31, 2019	March 31, 2018
	-----Rupees in '000-----	
Sales - net	58,644,053	67,409,988
Less: sales tax	(9,005,774)	(11,901,067)
<b>Net sales</b>	<b>49,638,279</b>	<b>55,508,921</b>
Other revenue	299,622	147,794
<b>Net revenue</b>	<b>49,937,901</b>	<b>55,656,715</b>
Cost of products sold	(46,955,642)	(52,922,105)
<b>Gross profit</b>	<b>2,982,259</b>	<b>2,734,610</b>
<b>Operating expenses</b>		
Distribution and marketing	(997,570)	(862,578)
Administrative	(215,385)	(189,496)
	<b>(1,212,955)</b>	<b>(1,052,074)</b>
Other income	108,958	68,711
<b>Operating profit</b>	<b>1,878,262</b>	<b>1,751,247</b>
Finance cost	(732,014)	(194,374)
Exchange loss - net	(179,854)	(399,737)
	<b>(911,868)</b>	<b>(594,111)</b>
<b>Profit before taxation</b>	<b>966,394</b>	<b>1,157,136</b>
Taxation	(291,522)	(427,486)
<b>Profit for the year</b>	<b>674,872</b>	<b>729,650</b>
		<b>Restated</b>
Earnings per share - basic and diluted (Rupees)	<b>3.73</b>	<b>4.03</b>

**Chief Executive Officer**

**Chief Financial Officer**

**Director**

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Chief Executive Officer

  
Chief Financial Officer

  
Director


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The Quarterly Report of the Company for the period ended 31<sup>st</sup> March 2019 will be transmitted through PUCARS.

Yours sincerely,

  
\_\_\_\_\_  
**Chief Executive Officer**

  
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**Chief Financial Officer**

  
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**Director**

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.