



26<sup>th</sup> October 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2018**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the period ended 30<sup>th</sup> September 2018 and recommended the following:

**CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended 30<sup>th</sup> September 2018 is Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. 3.50 per share i.e. 35%.

**BONUS SHARES**

Bonus shares in the proportion of one(1) share for every four(4) shares held i.e. 25%.

Auditor's certificate for the free reserves retained after the issue of Bonus shares will be forwarded shortly.

**FINANCIAL RESULTS**

The Financial Results of the Company for the quarter ended 30<sup>th</sup> September 2018 are enclosed herewith.

Three handwritten signatures in blue ink, appearing to be in Urdu script, are written across the middle of the page.

(zh/companysecretary/261018)

Ref: HASCOL/SEC/PSX/145

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# HASCOL PETROLEUM LIMITED



## HASCOL PETROLEUM LIMITED

### CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - Unaudited FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2018

	Nine months period ended		Three months period ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
	-----Rupees in '000-----			
Sales - net	220,375,883	152,321,380	72,851,485	57,768,607
Less: sales tax	(36,686,924)	(28,297,052)	(10,895,615)	(11,274,918)
<b>Net sales</b>	<b>183,688,959</b>	<b>124,024,328</b>	<b>61,955,870</b>	<b>46,493,689</b>
Other revenue	615,532	336,906	240,963	125,016
<b>Net revenue</b>	<b>184,304,491</b>	<b>124,361,234</b>	<b>62,196,833</b>	<b>46,618,705</b>
Cost of products sold	(176,091,584)	(119,919,075)	(59,797,572)	(45,226,439)
<b>Gross profit</b>	<b>8,212,907</b>	<b>4,442,159</b>	<b>2,399,261</b>	<b>1,392,266</b>
<b>Operating expenses</b>				
Distribution and marketing	(2,655,233)	(1,790,338)	(994,540)	(622,488)
Administrative	(647,569)	(466,807)	(201,444)	(165,725)
	(3,302,802)	(2,257,145)	(1,195,984)	(788,213)
Other income	341,167	242,576	142,155	108,901
<b>Operating profit</b>	<b>5,251,272</b>	<b>2,427,590</b>	<b>1,345,432</b>	<b>712,954</b>
Finance cost	(782,616)	(388,817)	(347,462)	(126,459)
Other expenses	-	(15,000)	-	7,647
Exchange loss - net	(2,517,381)	(165,839)	(662,831)	(165,839)
	(3,299,997)	(569,656)	(1,010,293)	(284,651)
<b>Profit before taxation</b>	<b>1,951,275</b>	<b>1,857,934</b>	<b>335,139</b>	<b>428,303</b>
Taxation	(444,186)	(762,140)	143,765	(123,116)
<b>Profit for the period</b>	<b>1,507,089</b>	<b>1,095,794</b>	<b>478,904</b>	<b>305,187</b>
Earnings per share		(Restated)		(Restated)
- basic and diluted (Rupees)	10.41	8.48	3.31	2.36

(zh/companysecretary/261018)

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**HASCOL PETROLEUM LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT - Unaudited**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2018**

	Nine months period ended		Three months period ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
-----Rupees in '000-----				
Sales - net	220,375,883	152,321,380	72,851,485	57,768,607
Less: sales tax	(36,686,924)	(28,297,052)	(10,895,615)	(11,274,918)
<b>Net sales</b>	<b>183,688,959</b>	<b>124,024,328</b>	<b>61,955,870</b>	<b>46,493,689</b>
Other revenue	615,532	336,906	240,963	125,016
<b>Net revenue</b>	<b>184,304,491</b>	<b>124,361,234</b>	<b>62,196,833</b>	<b>46,618,705</b>
Cost of products sold	(176,091,584)	(119,919,075)	(59,797,572)	(45,226,439)
<b>Gross profit</b>	<b>8,212,907</b>	<b>4,442,159</b>	<b>2,399,261</b>	<b>1,392,266</b>
<b>Operating expenses</b>				
Distribution and marketing	(2,655,233)	(1,790,338)	(994,540)	(622,488)
Administrative	(647,569)	(466,807)	(201,444)	(165,725)
	(3,302,802)	(2,257,145)	(1,195,984)	(788,213)
Other income	341,167	242,576	142,155	108,901
<b>Operating profit</b>	<b>5,251,272</b>	<b>2,427,590</b>	<b>1,345,432</b>	<b>712,954</b>
Finance costs	(782,616)	(388,817)	(347,462)	(126,459)
Other expenses	-	(15,000)	-	7,647
Exchange loss - net	(2,517,381)	(165,839)	(662,831)	(165,839)
	(3,299,997)	(569,656)	(1,010,293)	(284,651)
<b>Profit before taxation</b>	<b>1,951,275</b>	<b>1,857,934</b>	<b>335,139</b>	<b>428,303</b>
Taxation	(444,186)	(762,140)	143,765	(123,116)
<b>Profit for the period from continued operations</b>	<b>1,507,089</b>	<b>1,095,794</b>	<b>478,904</b>	<b>305,187</b>
Profit for the period from discontinued operations	-	(27,703)	-	(8,519)
<b>Profit after tax</b>	<b>1,507,089</b>	<b>1,068,091</b>	<b>478,904</b>	<b>296,668</b>
<b>Profit/(loss) attributable to:</b>				
<i>Equity holders of the holding company</i>				
From continued operation	1,507,089	1,095,794	478,904	305,187
From discontinued operation	-	1,639	-	13,629
	1,507,089	1,097,433	478,904	318,816
<i>Non-controlling interest</i>				
From continued operation	-	-	-	-
From discontinued operation	-	(29,342)	-	(22,148)
	-	(29,342)	-	(22,148)
	1,507,089	1,068,091	478,904	296,668
		(Restated)		(Restated)
<b>Earnings per share - basic and diluted (Rupees)</b>				
From continued operation	10.41	8.48	3.31	2.36
From discontinued operation	-	0.01	-	0.11
<b>Total</b>	<b>10.41</b>	<b>8.49</b>	<b>3.31</b>	<b>2.64</b>

(zh/companysecretary/261018)

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# HASCOL PETROLEUM LIMITED



The Shares Transfer Books of the Company will be closed from 13<sup>th</sup> November 2018 to 19<sup>th</sup> November 2018 (both days inclusive). Transfers received at our Shares Registrar, Central Depository Company of Pakistan Limited, CDC House, 99-B, S.M.C.H.S Main Shahrah-e-Faisal, Karachi at the close of business on 12<sup>th</sup> November 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the nine months period ended 30<sup>th</sup> September 2018 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

**Chief Executive Officer**

**Chief Financial Officer**

**Director**

Copy to:  
The Securities and Exchange Commission of Pakistan, Islamabad.

(zh/companysecretary/261018)

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