



23rd July 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Disclosure of Material Information

In accordance with the applicable laws, we hereby convey the following:

At a meeting of the Board of Directors of Hascol Petroleum Limited (hereinafter referred to as the "Company") held today, the Board of Directors have authorized the Company to acquire the liquefied petroleum gas plant / business, comprising immovable properties and various assets, from Marshal Gas (Private) Limited, (an associated company) along with the rights to the licences issued by Oil and Gas Regulatory Authority and other competent authorities for a purchase consideration of Rs.175 million subject to the terms and conditions of an Asset Purchase Agreement to be finalized by the Company and any regulatory approvals required.

A disclosure form as required under S.R.O 143(1)/2012 dated 5th December 2012 read with Section 131 of the Securities Act, 2015 issued by the SECP is also enclosed as Annexure 'A'.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Zeeshan Ul Haq".

Zeeshan Ul Haq
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

(zh/companysecretary/230718

Ref: HASCOL/SEC/PSX/136



**ANNEXURE A
DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Hascol Petroleum Limited
Date of Report	23 rd July 2018
Registered address of the Company	The Forum, 1 st Floor, Suite # 105-106, Khayaban-e-Jami, Block-9, Clifton, Karachi.
Contact Information	Zeeshan Ul Haq Company Secretary Tel: 021-35301343-50

Disclosure of Material Information

At a meeting of the Board of Directors of Hascol Petroleum Limited (hereinafter referred to as the "Company") held today, the Board of Directors have authorized the Company to acquire the liquefied petroleum gas plant / business, comprising immovable properties and various assets, from Marshal Gas (Private) Limited, (an associated company) along with the rights to the licences issued by Oil and Gas Regulatory Authority and other competent authorities for a purchase consideration of Rs.175 million subject to the terms and conditions of an Asset Purchase Agreement to be finalized by the Company and any regulatory approvals required.

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

**For and on behalf of
Hascol Petroleum Limited**

A handwritten signature in blue ink, appearing to read "Zeeshan Ul Haq".

**Zeeshan Ul Haq
Company Secretary**

23rd July 2018