

HASCOL PETROLEUM LIMITED



15th February 2018

Mr. Muhammad Ghufan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

Re: Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

Hascol Petroleum Limited (the “**Company**”) has entered into a Joint Operations Agreement with Total Parco Pakistan Limited (“**TPPL**”) wherein TPPL will buy assets worth PKR 400 million from the Company at its Sahiwal and Daulatpur oil storage depots. Both the companies will undertake their operations jointly at Sahiwal and Daulatpur oil storage depots and will share the costs on throughput basis respectively.

The transaction is subject to approval of OGRA, and other regulatory approvals, if required.

You may please inform the TRE Certificate holders of the Exchange.

Yours faithfully,

Zeeshan Ul Haq
Company Secretary

Copy to:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

(zh/companysecretary/150218)

Ref: HASCOL/SEC/PSX/121

Head Office (Karachi)
The Forum 1st Floor, Suite # 105-106
G-20, Khayaban-e-Jami, Block-9
Clifton, Karachi, Pakistan.
Tel: +92 (21) 3530 1343-50
Fax: +92 (21) 3530 1351, 3530 1299

Islamabad Office
Islamabad Stock Exchange (ISE) Tower
16th Floor, Office # 5, 6, 7
Blue Area Islamabad, Pakistan.
Tel: +92 (51) 2895391-5, Fax: +92 (51) 2895394

Lahore Office
House # 13 E-2, Block 1
Gulberg III
Lahore, Pakistan.
Tel: +92 (42) 3575 1307, Fax: +92 (42) 3571 8033



DISCLOSURE FORM

**IN TERM OF PART X OF THE SECURITIES ACT, 2015
(Formerly Section 15D of the Securities and Exchange Ordinance, 1969)**

Name of Company	Hascol Petroleum Limited
Date of Report (Date of earliest event reported if applicable)	15 th February 2018
Exact Name of Company as specified in its Memorandum	Hascol Petroleum Limited
Registered address of the Company	The Forum, 1 st Floor, Suite # 105-106, Khayaban-e-Jami, Block-9, Clifton, Karachi.
Contact Information	Zeeshan Ul Haq Company Secretary Tel: 021-35301343-50
Disclosure of inside information by the Company in terms of Part X of the Securities Act, 2015, (Formerly Section 15D of the Securities and Exchange Ordinance, 1969)	<p>Hascol Petroleum Limited (the “Company”) has entered into a Joint Operations Agreement with Total Parco Pakistan Limited (“TPPL”) wherein TPPL will buy assets worth PKR 400 million from the Company at its Sahiwal and Daulatpur oil storage depots. Both the companies will undertake their operations jointly at Sahiwal and Daulatpur oil storage depots and will share the costs on throughput basis respectively.</p> <p>The transaction is subject to approval of OGRA, and other regulatory approvals, if required.</p>

Yours Sincerely,

For and on behalf of Hascol Petroleum Limited

Zeeshan Ul Haq
Company Secretary