

HASCOL PETROLEUM LIMITED



24th November 2017

Mr. Muhammad Ghufan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: Right Shares Subscription Status – Hascol Petroleum Limited

Dear Sir,

We write with reference to the captioned subject.

In accordance with the Pakistan Stock Exchange Limited's procedure for issue of Right Shares, the Bankers to the Issue have reported receipt of subscription amount of PKR 3,538,720,958/- as of the last date of payment (being November 21, 2017) against the issue size of PKR 3,982,413,600/-. As per their reporting, details of the subscription are as follows:

Description	Amount (PKR)	Percentage
Total Rights Issue	3,982,413,600/-	100%
Subscription Received	3,538,720,958/-	88.86%
Unsubscribed Portion	443,692,642/-	11.14%

The Board of Directors of the Company, in its meeting held today has approved the allotment of shares as per the above subscription results and has provisionally allocated the unsubscribed portion of PKR 443,692,642/- to the directors, sponsors, employees and the Employees Provident fund maintained by the Company.

Certificate from the external auditors of the Company for the information and record of the Exchange shall follow in due course.

Yours sincerely,

Zeeshan Ul Haq
Company Secretary

(zh/companysecretary/241117)

Ref: HASCOL/SEC/PSX/115