

HASCOL PETROLEUM LIMITED



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

30th June 2017

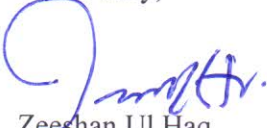
Dear Sirs,

Re: **Material Information**

Further to our disclosure of Material Information letter dated 16th November 2016, we would like to inform you that Hascol Petroleum Limited has been notified that Vitol Dubai Limited has on 29th June 2017 completed the acquisition of additional 10% shares of Hascol pursuant to exercise of its Call Option in terms of the Shareholders' Agreement between Vitol Dubai Limited and other shareholders of Hascol Petroleum Limited thereby the shareholding of Vitol Dubai Limited stands increased from 15% to 25%.

A disclosure form as required under S.R.O. 143(i)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours truly,


Zeeshan Ul Haq
Company Secretary

Copy to:
The Securities and Exchange Commission of Pakistan, Islamabad.



ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

30th June 2017

| | |
|----------------------|--|
| Name of Company: | Hascol Petroleum Limited |
| Date of Report: | 16 th November 2016 |
| Contact Information: | Mr. Zeeshan Ul Haq Company Secretary The Forum, 1 st Floor, Suite No. 105-106, G-20 Khayaban-e-Jami, Block -9, Clifton, Karachi. Telephone Number: 35301343-50 Fax Number: 35301351, 35301299 Email Address: zeeshan.haq@hascol.com |

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

Further to our disclosure of Material Information letter dated 16th November 2016, we would like to inform you that Hascol Petroleum Limited has been notified that Vitol Dubai Limited has on 29th June 2017 completed the acquisition of additional 10% shares of Hascol pursuant to exercise of its Call Option in terms of the Shareholders' Agreement between Vitol Dubai Limited and other shareholders of Hascol Petroleum Limited thereby the shareholding of Vitol Dubai Limited stands increased from 15% to 25%.

A disclosure form as required under S.R.O. 143(i)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure A.

The company has duly caused this form / statement to be signed /on its behalf by the undersigned hereunto duly authorized.


Zeeshan Ul Haq
Company Secretary