

HASCOL PETROLEUM LIMITED



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

8th March 2017

Dear Sirs,

Re: Construction of Storage Facility at Mouza Kund, Baluchistan

We are pleased to inform you that Hascol Petroleum Limited has entered into a lease agreement with Byco Petroleum Pakistan Limited for construction of a storage facility at Mouza Kund, Baluchistan. The storage facility will be constructed by Hascol Petroleum Limited on approximately 8 acres land and is designed to cater a total capacity of 36,000 metric tons, comprising 18,000 metric tons of High Speed Diesel (HSD) and 18,000 metric tons of Furnace Oil (FO). This is will be the first storage facility that will be built by the Company in Baluchistan and is expected to be completed within one year.

Yours truly,


Zeeshan Ul Haq
Company Secretary

Copy to:
The Securities and Exchange Commission of Pakistan, Islamabad.

(zh/companysecretary/080317)

Ref: HASCOL/SEC/PSX/84

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