



28th April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2016**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the period ended 31st March 2016 and recommended the following:

DIVIDEND

Nil.

FINANCIAL RESULTS

The financial results of the Company for the quarter ended 31st March 2016 are attached herewith:

(zh/companysecretary/280416)

Head Office

"The Forum" 1st Floor, Suite # 101/104-106, G-20,
Khayaban-e-Jami, Block-9, Clifton, Karachi, Pakistan
Tel: +92 (21) 3530 1343-50
Fax: +92 (21) 3530 1351, 3530 1299

Islamabad Office

Islamabad Stock Exchange (ISE) Tower,
12th Floor, Office # 1213,
Blue Area, Islamabad.
Tel: 051-2895231-4

Lahore Office

House # 13 E-2, Block 1,
Gulberg III,
Lahore, Pakistan,
Tel: +92 (42) 3575 1307, Fax: +92 (42) 3571 8033



CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT – UNAUDITED
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2016

	March 31, 2016	March 31, 2015
	Rupees in '000	
Sales	28,492,841	23,489,443
Other revenue	<u>31,568</u>	<u>14,278</u>
	28,524,409	23,503,721
Less: Sales tax	<u>8,172,116</u>	<u>4,134,111</u>
Net revenue	20,352,293	19,369,610
Cost of products sold	<u>19,590,067</u>	<u>18,753,403</u>
Gross profit	762,226	616,207
Selling and distribution expenses	357,963	169,208
Administrative expenses	<u>121,154</u>	<u>59,493</u>
	283,109	387,506
Other operating income	<u>53,154</u>	<u>71,922</u>
Operating profit	336,263	459,428
Finance cost	102,835	95,936
Other income/ (charges)	<u>2,388</u>	<u>(44,455)</u>
Profit before taxation	235,816	319,037
Taxation	<u>33,607</u>	<u>45,353</u>
Profit after taxation	<u>202,209</u>	<u>273,684</u>

Restated

Earning per share - basic & diluted	Rupees	<u>1.68</u>	<u>2.72</u>
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Director

Director

(zh/companysecretary/280416)

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CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT – UNAUDITED
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We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,

Director

Director

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.

(zh/companysecretary/280416)

Ref: HASCOL/SEC/PSX/67

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