



By Facsimile and Courier

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

10<sup>th</sup> November 2015

The Secretary  
The Lahore Stock Exchange Limited  
19, Khayabane-e- Aiwan-e- Iqbal  
Lahore

The Secretary  
Islamabad Stock Exchange Limited  
55-B, ISE Tower, Jinnah Avenue  
Islamabad

Dear Sirs,

**Re: Material Information**

We would like to inform that a term sheet has been signed by Vitol Dubai Limited with the major shareholders of Hascol Petroleum Limited (**Hascol**) to buy 15% of the issued share capital of Hascol with an option to buy another 10% within a period of one (01) year of the issued share capital of Hascol from its existing shareholders.

The Vitol Group is the world's largest independent energy trader. Its trading portfolio includes crude oil, oil products, LPG, LNG, natural gas, coal, electricity, agricultural products, metals and carbon emissions. Globally, Vitol trades over 5 million barrels of crude oil and oil products per day and revenues in 2014 were USD 270 billion. ([www.vitol.com](http://www.vitol.com))

Yours truly,

Zeeshan Ul Haq  
Company Secretary

Copy to:  
The Securities and Exchange Commission of Pakistan, Islamabad.

(zh/companysecretary/101115)

Ref: HASCOL/SEC/KSE/51