



29th October 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
The Lahore Stock Exchange Limited
19, Khayabane-e- Aiwan-e- Iqbal
Lahore

The Secretary
Islamabad Stock Exchange Limited
55-B, ISE Tower, Jinnah Avenue
Islamabad

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 30TH SEPTEMBER 2015**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the quarterly accounts for the period ended 30th September 2015 and recommended the following:

DIVIDEND

Nil.

FINANCIAL RESULTS

The financial results of the Company are attached herewith.

A handwritten signature in blue ink, appearing to be "M. Khan" or similar, with a long horizontal stroke extending to the right.

A handwritten signature in blue ink, appearing to be "L. Khan" or similar, with a long horizontal stroke extending to the right.

(zh/companysecretary/291015)

Ref: HASCOL/SEC/KSE/50

Head Office
"The Forum" 1st Floor, Suite # 101/104-106, G-20,
Khayaban-e-Jami, Block-9, Clifton, Karachi, Pakistan.
Tel +92 (21) 3530 1343-50,
Fax +92 (21) 3530 1351, 3530 1299

Islamabad Office
Islamabad Stock Exchange (ISE) Tower,
12th Floor, Office # 1213,
Blue Area, Islamabad.
Tel. 051-2895231-4

Lahore Office
House # 13 E-2, Block 1,
Gulberg III,
Lahore, Pakistan.
Tel +92 (42) 3575 1307, Fax +92 (42) 3571 8033

HASCOL PETROLEUM LIMITED



HASCOL PETROLEUM LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2015

Note	Nine month period ended		Quarter ended	
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
	----- Rupees in '000 -----			
Sales	66,492,724	73,258,016	22,393,049	31,925,932
Sales tax	(11,201,704)	(10,415,109)	(3,492,618)	(4,616,560)
	<u>55,291,020</u>	<u>62,842,907</u>	<u>18,900,431</u>	<u>27,309,372</u>
Other revenue	<u>53,544</u>	<u>40,057</u>	<u>17,429</u>	<u>13,670</u>
Net revenue	55,344,564	62,882,964	18,917,860	27,323,042
Cost of products sold	<u>(53,354,072)</u>	<u>(61,237,434)</u>	<u>(18,320,043)</u>	<u>(26,683,492)</u>
Gross profit	1,990,492	1,645,530	597,817	639,550
Selling and distribution expenses	(710,419)	(567,004)	(272,013)	(188,926)
Administrative expenses	<u>(255,914)</u>	<u>(213,757)</u>	<u>(77,087)</u>	<u>(103,839)</u>
	<u>1,024,159</u>	<u>864,769</u>	<u>248,717</u>	<u>346,785</u>
Other operating income	<u>149,576</u>	<u>178,998</u>	<u>43,283</u>	<u>119,753</u>
Operating profit	1,173,735	1,043,767	292,000	466,538
Finance cost	(262,605)	(177,313)	(100,572)	(82,045)
Other charges	<u>(94,922)</u>	<u>(162,332)</u>	<u>(63,253)</u>	<u>(135,197)</u>
Profit before taxation	816,208	704,122	128,175	249,296
Taxation	12 <u>(63,439)</u>	<u>(192,231)</u>	<u>108,822</u>	<u>(53,256)</u>
Profit after taxation	<u>752,769</u>	<u>511,891</u>	<u>236,997</u>	<u>196,040</u>
Earnings per share - Basic	Rupees <u>7.49</u>	<u>5.86</u>	<u>2.36</u>	<u>2.25</u>
(Rupees per share)				
Earnings per share - Diluted	Rupees <u>6.24</u>	<u>4.89</u>	<u>1.96</u>	<u>1.87</u>
(Rupees per share)				

(zh/companysecretary/291015)

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Earnings per share - Basic	Rupees 7.49	5.86	2.36	2.25
(Rupees per share)				
Earnings per share - Diluted	Rupees 6.24	4.89	1.96	1.87
(Rupees per share)				

We will be sending you 200 copies of the printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,


Director


Director

Copy to:
(zh/companysecretary/291015)

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