



Habib-ADM Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

January 30, 2017

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s HABIL – ADM LIMITED in their meeting held on Monday, 30 January 2017 considered and approved for publication the Company's Unaudited Financial Statements for the Half Year ended 31 December 2016. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward 200 copies of Half Yearly Reports in due course, which are under printing.

Thanking you,

For: Habib – ADM Ltd.


Ali Asghar Rajani
Company Secretary



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HABIB – ADM LIMITED
FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2016 (UNAUDITED)

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31,</u> <u>2016</u> <u>Rupees</u>	<u>December 31,</u> <u>2015</u> <u>Rupees</u>	<u>December 31,</u> <u>2016</u> <u>Rupees</u>	<u>December 31,</u> <u>2015</u> <u>Rupees</u>
Turnover – net	563,216,780	510,542,369	298,485,679	292,881,170
Cost of sales	<u>(472,297,933)</u>	<u>(431,157,467)</u>	<u>(266,035,494)</u>	<u>(239,081,117)</u>
Gross profit	90,918,847	79,384,902	32,450,185	53,800,053
Distribution expenses	(36,084,378)	(34,936,160)	(12,767,756)	(17,148,900)
Administrative expenses	(35,434,478)	(41,776,471)	(16,886,740)	(19,219,985)
Other expenses	(2,048,732)	(883,707)	(549,473)	(883,707)
Other income	10,848,692	10,727,975	5,560,761	4,900,164
Finance costs	(556,913)	(592,904)	(393,065)	(509,376)
Profit before taxation	<u>27,643,038</u>	<u>11,923,635</u>	<u>7,413,912</u>	<u>20,938,249</u>
Taxation				
- Current	(5,632,168)	(5,109,055)	(2,977,619)	(4,507,824)
- Deferred	2,682,617	13,049,869	5,353,903	13,049,869
	(2,949,551)	7,940,814	2,376,284	8,542,045
Profit after taxation	<u>24,693,487</u>	<u>19,864,449</u>	<u>9,790,196</u>	<u>29,480,294</u>
Earnings per share – basic and diluted	<u>0.62</u>	<u>0.50</u>	<u>0.24</u>	<u>0.74</u>

Asi Asif
Company Secretary

