



# Habib-ADM Ltd.

HABIB-ARCHER DANIELS MIDLAND CO. LIMITED - PRODUCERS OF ORGANIC & CONVENTIONAL RICE BASED SWEETENERS, POLYOL AND PROTEIN CONCENTRATES.

The Deputy General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited  
Karachi.

October 23, 2008

Dear Sir,

## A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s Habib-ADM Ltd in their meeting held on October 23, 2008 considered and approved for publication the company's Unaudited Financial Statements for the 1<sup>st</sup> Quarter ended September 30, 2008.

	30 September 2008 RUPEES	30 September 2007 RUPEES
<b>SALES</b>		
Gross Sale	257,424,922	165,626,358
Less: Sales Tax	16,579,161	13,780,031
Net Sales	240,845,761	151,846,327
Cost of Goods Sold	212,255,175	149,223,369
Gross Profit	28,590,586	2,622,958
<b>LESS:</b>		
Administrative Expenses	11,735,587	12,050,321
Selling & Distribution Cost	11,238,677	9,738,617
	22,974,264	21,788,938
Operating Profit/(Loss)	5,616,322	(19,165,980)
<b>ADD:</b>		
Dividend Income from Subsidiary Company	34,990,881	30,355,069
Other Operating Income	1,679,598	697,130
	36,670,479	31,052,199
Combined Profit Before Taxation, Finance Cost & Other Operating Charges	42,286,801	11,886,219
<b>LESS:</b>		
Finance Cost	1,847,668	1,109,799
Other Operating Charges	2,172,407	538,822
	4,020,075	1,648,621
<b>Net Profit Before Taxation</b>	<b>38,266,726</b>	<b>10,237,598</b>
Provision for Taxation - Current	6,106,997	3,794,620
<b>Net Profit for the Period</b>	<b>32,159,729</b>	<b>6,442,978</b>
Earning per Share of Rs. 5 each	0.80	0.16

Kindly circulate the above information to your members. We shall forward 300/300 copies of 1<sup>st</sup> Quarter Reports in due course, which are under printing.

Thanking you and assuring of our best attention at all time.

Yours Sincerely,  
For HABIB-ADM LIMITED

  
Company Secretary