



# Habib-ADM Ltd.

HABIB-ARCHER DANIEL & MIDY AND CO. LIMITED - PRODUCERS OF ORGANIC & CONVENTIONAL RICE BASED SWEETENERS, POLYOLS AND PROTEIN CONCENTRATES

April 18, 2007

The Secretary,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Karachi.

## ANNOUNCEMENT

The Board of Directors of M/s HABIB-ADM LIMITED in their meeting held on 18 April, 2008, considered and approved for publication the company's Un-Audited Financial Statements for the 3<sup>rd</sup> Quarter ended March 31, 2008. The Profit and Loss statement for the relevant periods is as follows:

	2007-2008		2006-2007	
	3 MONTHS JAN-MAR RUPEES	9 MONTHS JUL-MAR RUPEES	3 MONTHS JAN-MAR RUPEES	9 MONTHS JUL-MAR RUPEES
<b>SALES</b>				
Gross Sales	332,790,815	697,816,195	110,445,551	431,407,732
Less : Sales tax	21,863,637	34,452,630	6,194,037	21,633,804
Net Sales	310,925,178	643,363,565	104,251,514	409,771,928
Cost of Goods Sold	265,538,427	606,439,668	97,335,073	314,572,715
Gross Profit	45,386,751	36,923,897	6,916,441	95,199,213
<b>LESS:</b>				
Administrative Expenses	11,710,712	34,175,564	8,653,251	24,367,060
Distribution Cost	24,399,965	38,934,253	6,493,752	39,178,886
	36,110,677	73,109,817	15,147,003	63,545,946
Operating Profit / (Loss)	9,276,074	(36,185,920)	(8,230,562)	31,653,267
<b>ADD:</b>				
Dividend Income from Subsidiary Company	57,899,219	122,119,560	17,478,115	58,466,888
Profit on Sale of Assets	(19,030)	675,100	154,276	1,807,387
Rent Income	3,000	9,000	3,000	9,000
	57,883,189	122,803,660	17,635,391	60,283,275
Combined Profit before Taxation	67,159,263	86,617,740	9,404,829	91,936,542
<b>LESS:</b>				
Finance Cost	1,622,912	5,120,176	1,905,694	4,115,534
Other Charges	3,276,818	4,074,879	374,957	5,138,380
	4,899,730	9,195,055	2,280,651	9,253,914
Net Profit before Taxation	62,259,533	77,422,685	7,124,178	82,682,628
Provision for Taxation				
- Current	7,343,469	15,427,577	945,991	6,281,781
Net Profit for the Period	54,916,064	61,995,108	6,178,187	76,400,847
Earning per share of Rs. 5 each	1.37	1.55	0.15	1.91

*Amir Rafiq*



To Be Continued ...