

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

**KSE/N-605**

**NOTICE**

**February 06, 2009**

Reproduced hereunder the letter dated February 04, 2009 received from HAJRA TEXTILE MILLS LIMITED for information of members of the Exchange.

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**HAJRA TEXTILE MILLS LTD.**



HEAD OFFICE:  
45 - 50, INDUSTRIAL AREA,  
GULBERG III,  
LAHORE - 54880, PAKISTAN

ayehna group

February 04, 2009.

Ref : C/CS /249/09.

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Mr. Muhammad Ghufraan  
Deputy General Manager  
Karachi Stock Exchange (G) Limited  
Karachi Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SHOW CAUSE NOTICE FOR NON-PAYMENT OF  
DIVIDEND FOR FIVE YEARS  
[REG. NO. 32(1)(b) OF LISTING REGULATIONS, KSE]**

Please refer to your show-cause notice letter dated December 17, 2008 and further reminder letter dated January 22, 2009 in respect of above.

It is submitted that our company has been facing financial crisis for past so many years, and has always ended up with a net loss figure, except the financial year 2005-2006 where the net profit was due to non-cash early settlement rebate allowed by UBL, as decided after settlement of litigation. The company has accumulated losses in the past five years, and has a perpetual loss position on its accumulated profit and loss account. In view of these losses, and amid very tight liquid resources, it is very remote to expect from any company like us to be announcing dividends.

The company is sustaining its continuity with financial support of sponsoring directors and financial institutions and needs some time where it comes up to the level of generating positive cash flows. It may be noteworthy to refer from the audited financial statements (copies available with you already), that the company has recently completed its BMR program and once the general economic crisis of the country, and worst depression of the textile sector becomes over, the management expects to generate positive net cash-flows.

It is therefore requested that the aforesaid regulation no. 32(1)(b) may please be relaxed for our company for at least three years. We shall be grateful for this relaxation, and this would be counted as a very positive gesture from the Exchange towards helping the ailing units.

Thanking you,

For and on behalf of

Hajra Textile Mills Limited



**SALMAN YAQUB SHEIKH**

ACA

Company Secretary