



July 01, 2008.
Ref : C/CS /186/08.

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Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (G) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CONVERSION OF LOAN INTO SHARE CAPITAL

Please refer to your reminder letter no. KSE/C-611-151, and our reply to that dated January 8, 2008 (copy enclosed), and further refer to your fresh letter no. KSE/C-611-6100, in the sequel.

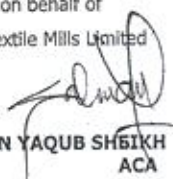
Please be informed that we have deferred the process of applying to SECP to seek permission for the issue of shares against outstanding directors' loan (without issuing right shares), to the financial year started today, and as such the requirements (1) to (4) of your letter are not yet applicable.

Please be assured that you will be informed of the developments made in this respect without any delay, and all the requirements of law as well of listing regulations will be followed in letter and spirit.

We trust this satisfies the queries raised by your above referred reminder.

Thanking you.

For and on behalf of
Hajra Textile Mills Limited


SALMAN YAQUB SHABIKH
ACA

Company Secretary / Director