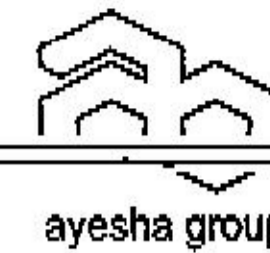
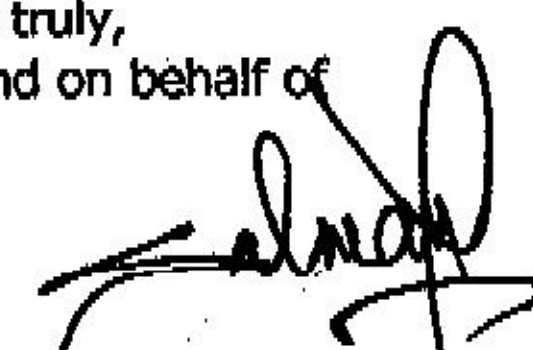


**HAIRA TEXTILE MILLS LTD**HEAD OFFICE:  
45 - 50, INDUSTRIAL AREA,

ayesha group

	Quarter ended December 31, 2007 (Un-audited)	Year ended December 31, 2007 (Un-audited)	Quarter ended December 31, 2006 (Un-audited)	Year ended December 31, 2006 (Un-audited)
	(Rupees)			
Sales - net	152,553,607	307,750,597	128,115,071	242,192,628
Cost of sales	(153,970,557)	(312,216,709)	(141,964,511)	(267,870,916)
<b>Gross Loss</b>	<b>(1,416,950)</b>	<b>(4,466,112)</b>	<b>(13,849,440)</b>	<b>(25,678,288)</b>
Operating Expenses:				
- Distribution costs	1,219,918	2,346,013	717,897	818,708
- Administrative expenses	1,981,502	5,494,231	2,522,109	5,061,539
	(3,201,420)	(7,840,244)	(3,240,006)	(5,880,247)
<b>Operating Loss</b>	<b>(4,618,370)</b>	<b>(12,306,357)</b>	<b>(17,089,446)</b>	<b>(31,558,535)</b>
Finance cost	(4,071,699)	(7,138,901)	(2,048,811)	(3,933,776)
Other operating charges	(118,900)	(191,400)	(151,600)	(229,600)
<b>Loss before Taxation</b>	<b>(8,808,969)</b>	<b>(19,636,657)</b>	<b>(19,289,857)</b>	<b>(35,721,911)</b>
Taxation	63,346	(346,799)	233,541	(336,847)
<b>Net Loss for the Period</b>	<b>(8,745,623)</b>	<b>(19,983,455)</b>	<b>(19,056,316)</b>	<b>(36,058,758)</b>
Accumulated loss brought forward	(277,744,289)	(267,467,184)	(216,234,646)	(200,235,016)
and equipment in respect of maintenance expenditure charged in current period - net of deferred tax	960,728	1,921,455	1,002,812	2,005,624
<b>Accumulated Loss Transferred to Reserves</b>	<b>(285,529,184)</b>	<b>(285,529,184)</b>	<b>(234,288,150)</b>	<b>(234,288,150)</b>
<b>Earnings per Share - Basic (Rupees)</b>	<b>(0.64)</b>	<b>(1.45)</b>	<b>(1.39)</b>	<b>(2.62)</b>

Yours truly,  
For and on behalf of


**SALMAN YAQUB SHEIKH, ACA**  
Company Secretary